

QUEENS GRANT SOUNDSIDE ASSOCIATION  
WEDNESDAY, OCT 23, 2024 8:00 PM VIA ZOOM

PRESENT: BILL CILENTO, JEREMY LEMAIRE, BRUCE CABRAL, NORM GOLDBECH, VIKKI REHAK (PREMIER)

ABSENT: ADAM BURNHAMS

QUORUM ESTABLISHED AT 8:00 PM

PREVIOUS MEETING MINUTES WERE APPROVED. JEREMY MADE MOTION TO APPROVE AND BRUCE SECONDED. VOTE PASSED 4-0

ARC REQUESTS REVIEWED.

BILL PRESENTED THE BUDGET PROPOSAL FOR THE SOUNDSIDE.

The increases would be

General from \$2,019.70 to \$2,146.97 or 6.3% (\$127.27) mainly in increased cable/internet and insurance costs

Duplex from \$8,113.96 to \$10,001.07 or 23.3% (\$1,887.11) all in insurance cost and reserves

MFH from \$8,987.12 to \$10,482.94 or 16.6% (\$1,495.82) all in insurance cost and reserves

IN total if you own:

Single family from \$504.92 to \$536.74 (\$31.82 more per quarter) 6.3%

Duplex from \$2,028.49 to \$2,500.27 (\$471.78 more per quarter) 23.26%

MFH from \$2,246.78 to \$2,620.74 (\$373.96 more per quarter) 16.6%

INCREASES TIED ALMOST EXCLUSIVELY TO INSURANCE. BOARD CHOSE TO EAT 2024 INSURANCE INCREASE AS IT WAS NOTIFIED AFTER THE ANNUAL MEETING IN 2023. BILL TO SEND A LETTER TO ACCOMPANY PACKET EXPLAINING THE INCREASES. JEREMY AND BRUCE WILL LOOK TO GET PROXIES AND SPREAD WORD ON MEETING. ANNUAL MEETING QUORUM HAS BEEN A CHALLENGE AND ALL WILL LOOK TO HELP.

JEREMY MADE A MOTION TO PASS BUDGET AS PRESENTED. NORM SECONDED. VOTE PASSED 4-0.

VIKKI TO PREPARE PACKET AND SEND TO BOARD FOR APPROVAL AND GET INTO OWNERS HANDS AS SOON AS POSSIBLE

MEETING ADJOURNED AT 9:17 PM.