



# **Financial Report Package**

**August 2023**

**Prepared for**

**Queens Grant Soundside Association**

**By**

**Premier Management Company**

**Assets**

OPERATING CASH

10-1000-0000-00 Cash - Pinnacle - Operating 7944 \$202,974.26

Total OPERATING CASH: \$202,974.26

RESERVE CASH

12-1200-0000-00 Cash - Pinnacle - Reserves 7951 304,001.21

Total RESERVE CASH: \$304,001.21

**Total Assets:** \$506,975.47

**Liabilities & Equity**

RESERVE FUNDS

25-2510-0000-00 Capital Reserves 318.72

25-2511-0000-00 Townhome General Reserve 60,702.60

25-2513-0000-00 Duplex Reserve 140,929.28

25-2607-0000-00 General Reserves 50,241.04

25-2906-0000-00 Working Capital Reserves 45,075.91

Total RESERVE FUNDS: \$297,267.55

EQUITY

29-2960-0000-00 Retained Earnings 177,436.79

Total EQUITY: \$177,436.79

Net Income Gain / Loss 32,271.13

\$32,271.13

**Total Liabilities & Equity:** \$506,975.47

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>OPERATING INCOME</b>							
30-3001 General Assessments	\$2,840.78	\$-	\$2,840.78	\$79,271.96	\$126,755.15	(\$47,483.19)	\$126,755.15
30-3004 Late Fee Income	50.00	-	50.00	190.00	-	190.00	-
30-3034 Fines & Violations	-	-	-	2,097.32	-	2,097.32	-
30-3910 Interest - Reserves	1,029.27	-	1,029.27	6,733.66	-	6,733.66	-
<b>TOTAL OPERATING INCOME</b>	<b>\$3,920.05</b>	<b>\$-</b>	<b>\$3,920.05</b>	<b>\$88,292.94</b>	<b>\$126,755.15</b>	<b>(\$38,462.21)</b>	<b>\$126,755.15</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$3,920.05</b>	<b>\$-</b>	<b>\$3,920.05</b>	<b>\$88,292.94</b>	<b>\$126,755.15</b>	<b>(\$38,462.21)</b>	<b>\$126,755.15</b>
<b>OPERATING EXPENSE</b>							
<b>EXPENSES - BUILDINGS &amp; GROUNDS</b>							
40-4019	-	-	-	699.00	5,000.00	4,301.00	5,000.00
Miscellaneous-Maint./Repairs/Supplies							
40-4050 Landscape Special Project	-	-	-	-	3,300.00	3,300.00	3,300.00
40-5000 Landscape Contract	6,250.00	-	(6,250.00)	25,000.00	38,000.00	13,000.00	38,000.00
40-5002 Landscape Supplies	768.00	-	(768.00)	768.00	-	(768.00)	-
40-5016 Irrigation System	-	-	-	2,208.86	2,500.00	291.14	2,500.00
40-6002 Electricity	162.01	-	(162.01)	1,296.08	2,300.00	1,003.92	2,300.00
40-6014 Cable Television	5,257.15	-	(5,257.15)	42,066.59	60,000.00	17,933.41	60,000.00
<b>TOTAL EXPENSES - BUILDINGS &amp; GROUNDS</b>	<b>\$12,437.16</b>	<b>\$-</b>	<b>(\$12,437.16)</b>	<b>\$72,038.53</b>	<b>\$111,100.00</b>	<b>\$39,061.47</b>	<b>\$111,100.00</b>
<b>EXPENSES - ADMINISTRATIVE</b>							
80-8002 Office Supplies Expense	57.66	-	(57.66)	719.00	720.00	1.00	720.00
80-8006 Accounting Expense	-	-	-	260.00	600.00	340.00	600.00
80-8008 Legal Expense	2,416.60	-	(2,416.60)	10,240.60	4,200.00	(6,040.60)	4,200.00
80-8010 Insurance Expense	1,639.22	-	(1,639.22)	4,954.46	4,555.15	(399.31)	4,555.15
80-8014 Management Fees	650.00	-	(650.00)	5,200.00	7,800.00	2,600.00	7,800.00
80-8015 Postage	-	-	-	-	600.00	600.00	600.00
80-8024 Late Fees to Mgt. Co.	25.00	-	(25.00)	95.00	-	(95.00)	-
80-8025 Fines to Mgt. Co.	-	-	-	449.33	-	(449.33)	-
80-8044 Federal Income Tax - Association	-	-	-	204.00	-	(204.00)	-
80-8080 Beautification Committee	1,014.00	-	(1,014.00)	1,014.00	-	(1,014.00)	-
80-8090 Misc. Administrative Expense	-	-	-	95.00	480.00	385.00	480.00
<b>TOTAL EXPENSES - ADMINISTRATIVE</b>	<b>\$5,802.48</b>	<b>\$-</b>	<b>(\$5,802.48)</b>	<b>\$23,231.39</b>	<b>\$18,955.15</b>	<b>(\$4,276.24)</b>	<b>\$18,955.15</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$18,239.64</b>	<b>\$-</b>	<b>(\$18,239.64)</b>	<b>\$95,269.92</b>	<b>\$130,055.15</b>	<b>\$34,785.23</b>	<b>\$130,055.15</b>
<b>NET INCOME:</b>	<b>(\$14,319.59)</b>	<b>\$0.00</b>	<b>(\$14,319.59)</b>	<b>(\$6,976.98)</b>	<b>(\$3,300.00)</b>	<b>(\$3,676.98)</b>	<b>(\$3,300.00)</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>INCOME - TOWNHOME</b>							
36-3002 Townhome Assessments	\$1,454.52	\$-	\$1,454.52	\$61,089.84	\$81,452.89	(\$20,363.05)	\$81,452.89
<b>TOTAL INCOME - TOWNHOME</b>	<b>\$1,454.52</b>	<b>\$-</b>	<b>\$1,454.52</b>	<b>\$61,089.84</b>	<b>\$81,452.89</b>	<b>(\$20,363.05)</b>	<b>\$81,452.89</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$1,454.52</b>	<b>\$-</b>	<b>\$1,454.52</b>	<b>\$61,089.84</b>	<b>\$81,452.89</b>	<b>(\$20,363.05)</b>	<b>\$81,452.89</b>
<b>OPERATING EXPENSE</b>							
<b>EXPENSES - TOWNHOME BUILDING &amp; GROUNDS</b>							
46-4610 Townhome Building Repairs	-	-	-	125.22	2,100.00	1,974.78	2,100.00
46-4640 Townhome Insurance Expense	3,377.95	-	(3,377.95)	41,916.85	68,322.29	26,405.44	68,322.29
<b>TOTAL EXPENSES - TOWNHOME BUILDING &amp; GROUNDS</b>	<b>\$3,377.95</b>	<b>\$-</b>	<b>(\$3,377.95)</b>	<b>\$42,042.07</b>	<b>\$70,422.29</b>	<b>\$28,380.22</b>	<b>\$70,422.29</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$3,377.95</b>	<b>\$-</b>	<b>(\$3,377.95)</b>	<b>\$42,042.07</b>	<b>\$70,422.29</b>	<b>\$28,380.22</b>	<b>\$70,422.29</b>
<b>NET INCOME:</b>	<b>(\$1,923.43)</b>	<b>\$0.00</b>	<b>(\$1,923.43)</b>	<b>\$19,047.77</b>	<b>\$11,030.60</b>	<b>\$8,017.17</b>	<b>\$11,030.60</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>INCOME - DUPLEXES</b>							
37-3006 Duplex Assessments	\$1,317.19	\$-	\$1,317.19	\$111,840.85	\$147,525.14	(\$35,684.29)	\$147,525.14
<b>TOTAL INCOME - DUPLEXES</b>	<u>\$1,317.19</u>	<u>\$-</u>	<u>\$1,317.19</u>	<u>\$111,840.85</u>	<u>\$147,525.14</u>	<u>(\$35,684.29)</u>	<u>\$147,525.14</u>
<b>TOTAL OPERATING INCOME</b>	<b>\$1,317.19</b>	<b>\$-</b>	<b>\$1,317.19</b>	<b>\$111,840.85</b>	<b>\$147,525.14</b>	<b>(\$35,684.29)</b>	<b>\$147,525.14</b>
<b>OPERATING EXPENSE</b>							
<b>EXPENSES - DUPLEX GLDNGS &amp; GRNDS</b>							
47-4710 Duplex Building Repairs	-	-	-	1,252.18	2,800.00	1,547.82	2,800.00
47-4720 Duplex Insurance	11,108.05	-	(11,108.05)	90,388.33	136,998.90	46,610.57	136,998.90
<b>TOTAL EXPENSES - DUPLEX GLDNGS &amp; GRNDS</b>	<u>\$11,108.05</u>	<u>\$-</u>	<u>(\$11,108.05)</u>	<u>\$91,640.51</u>	<u>\$139,798.90</u>	<u>\$48,158.39</u>	<u>\$139,798.90</u>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$11,108.05</b>	<b>\$-</b>	<b>(\$11,108.05)</b>	<b>\$91,640.51</b>	<b>\$139,798.90</b>	<b>\$48,158.39</b>	<b>\$139,798.90</b>
<b>NET INCOME:</b>	<u><u>(\$9,790.86)</u></u>	<u><u>\$0.00</u></u>	<u><u>(\$9,790.86)</u></u>	<u><u>\$20,200.34</u></u>	<u><u>\$7,726.24</u></u>	<u><u>\$12,474.10</u></u>	<u><u>\$7,726.24</u></u>

Date	Check #	Payee	Amount
<b>10-1000-0000-00 Cash - Pinnacle - Operating 7944</b>			
08/01/2023	0	Premier Management Company	\$650.00
		<b>Invoice #: 27394</b>	
		80-8014-0000-00 Management Fee for 8/1/2023; Management Fee	\$650.00
08/01/2023	100118	Auto Owners Insurance	\$1,639.22
		<b>Invoice #: 071223-9770</b>	
		80-8010-0000-00 Payment - Invoice No: 071223-9770; commercial umbrella-Auto Owners Insurance	\$1,639.22
08/02/2023	100119	Marshall, Williams & Gorham, LLP	\$240.00
		<b>Invoice #: 9431</b>	
		80-8008-0000-00 Payment - Invoice No: 9431; legal fees-Marshall, Williams & Gorham, LLP	\$240.00
08/02/2023	100120	The Cincinnati Insurance	\$10,144.00
		<b>Invoice #: 071023-3082</b>	
		47-4720-0000-03 Payment - Invoice No: 071023-3082; insurance-The Cincinnati Insurance	\$6,766.05
		46-4640-0000-01 Payment - Invoice No: 071023-3082; insurance-The Cincinnati Insurance	\$3,377.95
08/02/2023	100121	American Bankers Insurance Company of Florida	\$994.00
		<b>Invoice #: 080223-6139</b>	
		47-4720-0000-03 Payment - Invoice No: 080223-6139; 969 A Tower Unit 5A-American Bankers Insurance Company of Florida	\$994.00
08/08/2023	100122	Cranfill Sumner &	\$2,152.60
		<b>Invoice #: 1212609</b>	
		80-8008-0000-00 Payment - Invoice No: 1212609; legal fees-Cranfill Sumner &	\$2,152.60
08/10/2023	100123	Hartford Fire Ins. Co.*	\$546.00
		<b>Invoice #: 072523-0572</b>	
		47-4720-0000-03 Payment - Invoice No: 072523-0572; 962 B Tower-Hartford Fire Ins. Co.*	\$546.00
08/10/2023	100124	Jones-Onslow Electric	\$162.01
		<b>Invoice #: 23077965</b>	
		40-6002-0000-00 Payment - Invoice No: 23077965; electric-Jones-Onslow Electric	\$162.01
08/15/2023	100125	Spectrum	\$5,257.15
		<b>Invoice #: 0029506080323</b>	
		40-6014-0000-00 Payment - Invoice No: 0029506080323; cable-Spectrum	\$5,257.15
08/22/2023	100126	Selective Ins Company	\$545.00
		<b>Invoice #: 000224520206</b>	
		47-4720-0000-03 Payment - Invoice No: 000224520206; 962 TOWER CT-Selective Ins Company	\$545.00
08/22/2023	100127	Selective Ins Company	\$771.00
		<b>Invoice #: 000224520326</b>	
		47-4720-0000-03 Payment - Invoice No: 000224520326; 961 B Tower-Selective Ins Company	\$771.00
08/22/2023	100128	Selective Ins Company	\$716.00
		<b>Invoice #: 000224520126</b>	
		47-4720-0000-03 Payment - Invoice No: 000224520126; 966 A Tower-Selective Ins Company	\$716.00

Date	Check #	Payee	Amount
08/22/2023	100129	Selective Ins Company	\$770.00
		<b>Invoice #: 000224485872</b>	
		47-4720-0000-03 Payment - Invoice No: 000224485872; 961 A TOWER-Selective Ins Company	\$770.00
08/25/2023	100130	Incredible lawns and Gardens	\$3,893.00
		<b>Invoice #: 348</b>	
		40-5000-0000-00 Payment - Invoice No: 348; monthly contract and fill dirt-Incredible lawns and Gardens	\$3,125.00
		40-5002-0000-00 Payment - Invoice No: 348; monthly contract and fill dirt-Incredible lawns and Gardens	\$768.00
08/25/2023	100131	Incredible lawns and Gardens	\$3,125.00
		<b>Invoice #: 349</b>	
		40-5000-0000-00 Payment - Invoice No: 349; monthly contract-Incredible lawns and Gardens	\$3,125.00
08/25/2023	100132	Incredible lawns and Gardens	\$1,014.00
		<b>Invoice #: 351</b>	
		80-8080-0000-00 Payment - Invoice No: 351; plants at front entrance-Incredible lawns and Gardens	\$1,014.00
08/31/2023	0	Premier Management Company	\$106.66

Date	Check #	Payee	Amount
<b>Invoice #: 29689</b>			
		80-8024-0000-00 Addendum for 8/31/2023; Late Fees - Account - 89300228311	\$5.00
		80-8024-0000-00 Addendum for 8/31/2023; Late Fees - Account - 89300243467	\$5.00
		80-8024-0000-00 Addendum for 8/31/2023; Late Fees - Account - 89300238254	\$5.00
		80-8024-0000-00 Addendum for 8/31/2023; Late Fees - Account - 89300213816	\$5.00
		80-8024-0000-00 Addendum for 8/31/2023; Late Fees - Account - 89300213479	\$5.00
		80-8002-0000-00 Addendum for 8/31/2023; Notices - Collection Letter - Acct: 89300213816; Date: 08/03/2023	\$2.09
		80-8002-0000-00 Addendum for 8/31/2023; Notices - Collection Letter - Acct: 89300213816; Date: 08/03/2023	\$2.09
		80-8002-0000-00 Addendum for 8/31/2023; Notices - Collection Letter - Acct: 89300213479; Date: 08/03/2023	\$2.09
		80-8002-0000-00 Addendum for 8/31/2023; Notices - Collection Letter - Acct: 89300213479; Date: 08/03/2023	\$2.09
		80-8002-0000-00 Addendum for 8/31/2023; Notices - Collection Letter - Acct: 89300228311; Date: 08/03/2023	\$2.09
		80-8002-0000-00 Addendum for 8/31/2023; Notices - Collection Letter - Acct: 89300228311; Date: 08/03/2023	\$2.09
		80-8002-0000-00 Addendum for 8/31/2023; Notices - Collection Letter - Acct: 89300238254; Date: 08/03/2023	\$2.09
		80-8002-0000-00 Addendum for 8/31/2023; Notices - Collection Letter - Acct: 89300238254; Date: 08/03/2023	\$2.09
		80-8002-0000-00 Addendum for 8/31/2023; Notices - Collection Letter - Acct: 89300243467; Date: 08/03/2023	\$2.09
		80-8002-0000-00 Addendum for 8/31/2023; Notices - Collection Letter - Acct: 89300243467; Date: 08/03/2023	\$2.09
		80-8002-0000-00 Addendum for 8/31/2023; Notices - Collection Letter - Acct: 89300187691; Date: 08/03/2023	\$2.09
		80-8002-0000-00 Addendum for 8/31/2023; Notices - Collection Letter - Acct: 89300187691; Date: 08/03/2023	\$2.09
		80-8002-0000-00 Addendum for 8/31/2023; GL 8002 - Office Supplies - Online Services	\$8.58
		80-8002-0000-00 Addendum for 8/31/2023; GL 8002 - Office Supplies - Remote Backup	\$6.00
		80-8002-0000-00 Addendum for 8/31/2023; GL 8002 - Office Supplies - Monthly Storage	\$1.50
		80-8008-0000-00 Addendum for 8/31/2023; GL 8008 - Legal - legal fee discussion about Greenhill	\$24.00
		80-8002-0000-00 Addendum for 8/31/2023; A/P Processing - AP Processing - 08-01-2023	\$1.10
		80-8002-0000-00 Addendum for 8/31/2023; A/P Processing - AP Processing - 08-02-2023	\$3.30
		80-8002-0000-00 Addendum for 8/31/2023; A/P Processing - AP Processing - 08-08-2023	\$1.10
		80-8002-0000-00 Addendum for 8/31/2023; A/P Processing - AP Processing - 08-10-2023	\$2.20
		80-8002-0000-00 Addendum for 8/31/2023; A/P Processing - AP Processing - 08-15-2023	\$1.10
		80-8002-0000-00 Addendum for 8/31/2023; A/P Processing - AP Processing - 08-22-2023	\$4.40



Date	Check #	Payee			Amount
		80-8002-0000-00 Addendum for 8/31/2023; A/P Processing - AP Processing - 08-25-2023			\$3.30
		<b>Account Totals</b>	<b># Checks:</b>	<b>17</b>	<b>\$32,725.64</b>
		<b>Association Totals</b>	<b># Checks:</b>	<b>17</b>	<b>\$32,725.64</b>

Queens Grant Soundside Association

From 8/1/2023 To 8/31/2023

Account No:	New Owner	Previous Owner	Posting Date	Settlement Date
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Queens Grant Soundside Association Count : 0

Date	Reconciled	Description	Batch # - Type	Check #	Trans. Amt
<b>Uncleared Items</b>					
02/27/2023		Marsh & McLennan Agency		100074	(\$12,672.68)
08/25/2023		Incredible lawns and Gardens		100132	(\$1,014.00)
08/31/2023		Premier Management Company		0	(\$106.66)
			<b>Total Uncleared</b>		<b>(\$13,793.34)</b>

**Pinnacle - Operating - 7944 Summary**

Ending Account Balance:	\$ 202,974.26
Uncleared Items:	(\$13,793.34)
Adjusted Balance:	\$ 216,767.60
Bank Ending Balance:	\$ 216,767.60
Difference:	\$-

Date	Reconciled	Description	Batch # - Type	Check #	Trans. Amt
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**Pinnacle - Reserve - 7951 Summary**

Ending Account Balance:	\$ 304,001.21
Uncleared Items:	\$-
<hr/>	
Adjusted Balance:	\$ 304,001.21
Bank Ending Balance:	\$ 304,001.21
<hr/>	
Difference:	\$-



150 Third Avenue South  
 Suite 900  
 Nashville, TN 37201  
 www.pnfp.com

Client Service Center 800-264-3613  
 Pinnacle Anytime 866-755-5428

RETURN SERVICE REQUESTED

Account  
 XXXXXXXX7944

Queens Grant Soundside Association  
 Premier Management Company - Agent  
 Queens Grant Soundside - 893 OA  
 PO Box 12051  
 Wilmington, NC 28405-0100

## Statement of Account

Horizon 75

Balance 8/01/23		Summary	
\$ 243,211.30			
Balance 8/31/23		Credits	+\$5,662.49
\$ 216,767.60		Interest	+\$0.00
		Debits	-\$32,106.19



### Credit Transactions

#### Deposits

8/02	Premier Mgmt195 OnlinePay 1561429512 1561429512 Premier Mgmt195	1,934.65
8/02	Remote Deposit	2,277.45
8/09	Remote Deposit	470.13
8/15	Remote Deposit	980.26
<b>Total Credits</b>		<b>\$5,662.49</b>

### Debit Transactions

#### Other Debits

8/01	Premier Mgmt195 VENDOR PAY 1561429512 1561429512 Premier Mgmt195	501.21
8/02	Premier Mgmt195 VENDOR PAY 1561429512 1561429512 Premier Mgmt195	650.00
8/02	AVIDPAY SERVICE AVIDPAY CK100118 1561861608 QueensGrantSoundside#8 REF*CK*100118*230801*Auto Owne rs Insurance\	1,639.22

### Protecting Yourself from Fraud

Fraud makes headlines when high-profile people do it, but wire and money transfer scams happen to average people and businesses every day. The FBI estimates about \$2 billion is lost annually to wire-transfer fraud. The key is to slow down and verify payment requests by a second method -- such as a telephone call using a known number. Because once you have wired the money, it's nearly impossible to retrieve it. Read more at [PNFP.com/FraudProtection](https://www.pnfp.com/FraudProtection).





## ELECTRONIC TRANSFER ERROR RESOLUTION

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This Electronic Transfer Error Resolution only applies to accounts held for personal, family or household purposes and is therefore not applicable to business, trust accounts, or any such account held for non-personal purposes.

In case of errors or questions about your electronic transfers, call or write us at the telephone number or address listed at the end of this disclosure, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt.

- Tell us your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We must hear from you no later than 60 days after we send the FIRST statement on which the problem or error appeared.

We will provide provisional credit for the amount that you think is in error within 10 business days of your complaint and begin an investigation of the transaction(s). In most cases, we will disclose the results of the investigation within 10 business days of your complaint and correct any error promptly. If we need more time to investigate the complaint, we may take up to 45 days (90 days if the transfer involved a point-of-sale transaction or a foreign initiated transfer) to complete our investigation. However, you will have use of the funds in question during our investigation.

**Pinnacle Bank**  
150 3rd Avenue South, Suite 900  
Nashville, TN 37201  
(800) 264-3613

8/03	AVIDPAY SERVICE AVIDPAY CK100120 1561861608 QueensGrantSoundside#8 REF*CK*100120*230802*The Cincinnati Insurance\	10,144.00
8/11	AVIDPAY SERVICE AVIDPAY CK100124 1561861608 QueensGrantSoundside#8 REF*CK*100124*230810*JonesOnslow Electric\	162.01
8/11	AVIDPAY SERVICE AVIDPAY CK100123 1561861608 QueensGrantSoundside#8 REF*CK*100123*230810*Hartford Fire Ins Co\	546.00
8/23	AVIDPAY SERVICE AVIDPAY CK100126 1561861608 QueensGrantSoundside#8 REF*CK*100126*230822*Selective Ins Company\	545.00
8/23	AVIDPAY SERVICE AVIDPAY CK100128 1561861608 QueensGrantSoundside#8 REF*CK*100128*230822*Selective Ins Company\	716.00
8/23	AVIDPAY SERVICE AVIDPAY CK100129 1561861608 QueensGrantSoundside#8 REF*CK*100129*230822*Selective Ins Company\	770.00
8/23	AVIDPAY SERVICE AVIDPAY CK100127 1561861608 QueensGrantSoundside#8 REF*CK*100127*230822*Selective Ins Company\	771.00

Checks

8/09	Check 100119	240.00
8/08	Check 100121*	994.00
8/15	Check 100122	2,152.60
8/23	Check 100125*	5,257.15
8/31	Check 100130*	3,893.00
8/31	Check 100131	3,125.00
<b>Total Debits</b>		<b>\$32,106.19</b>

(\*) Indicates gap in check number sequence

Average Balance This Statement	\$230,793.93	Annual Percentage Yield Earned	.00%
Interest Earned This Period	\$ .00	Days in Period	31
Interest Paid Year to Date	\$ .00	Interest Paid	\$ .00

DAILY BALANCE INFORMATION

8/01	242,710.09	8/08	233,494.97	8/15	231,844.75
8/02	244,632.97	8/09	233,725.10	8/23	223,785.60
8/03	234,488.97	8/11	233,017.09	8/31	216,767.60

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**Credit** **\$2277.45**  
Date/Time: 08/02/2023 2:46 PM

Comment: Virtual Deposit Ticket

**Pinnacle Bank**  
Queens Grant Soundside Association

R/T: 094008637    Account: 800107897866    TC: 40    Amount: \$2277.45

#0                      08/02/2023                      \$2,277.45

**Credit** **\$470.13**  
Date/Time: 08/09/2023 2:48 PM

Comment: Virtual Deposit Ticket

**Pinnacle Bank**  
Queens Grant Soundside Association

R/T: 094008637    Account: 800107897866    TC: 40    Amount: \$470.13

#0                      08/09/2023                      \$470.13

**Credit** **\$980.26**  
Date/Time: 08/15/2023 2:46 PM

Comment: Virtual Deposit Ticket

**Pinnacle Bank**  
Queens Grant Soundside Association

R/T: 094008637    Account: 800107897866    TC: 40    Amount: \$980.26

#0                      08/15/2023                      \$980.26

QueensGrantSoundside893    Pinnacle Bank    100119  
c/o Premier Management Co.    150 3rd Avenue South    08/02/2023  
P.O. Box 12051    Nashville, TN 37201

MEMO: 08/02/2023

PAY TO: Marshall, Williams, Gorham \$ 240.00  
THE ORDER OF Two Hundred Forty Dollars and Zero Cents DOLLARS

memo: inv 9431

*[Signature]*

⑆ 100119⑆ ⑆064008637⑆ 800107897866⑆

#100119                      08/09/2023                      \$240.00

QueensGrantSoundside893    Pinnacle Bank    100121  
c/o Premier Management Co.    150 3rd Avenue South    08/02/2023  
P.O. Box 12051    Nashville, TN 37201

MEMO: 08/02/2023

PAY TO: American Bankers Insurance Company of Florida \$ 994.00  
THE ORDER OF Nine Hundred Ninety-Four Dollars and Zero Cents DOLLARS

memo: Act 8752 (04/25/17) inv 080223-0129

PER MAT *[Signature]*

⑆ 100121⑆ ⑆064008637⑆ 800107897866⑆

#100121                      08/08/2023                      \$994.00

QueensGrantSoundside893    Pinnacle Bank    100122  
c/o Premier Management Co.    150 3rd Avenue South    08/08/2023  
P.O. Box 12051    Nashville, TN 37201

MEMO: 08/08/2023

PAY TO: Cranfill Summer B \$ 2,152.60  
THE ORDER OF Two Thousand One Hundred Fifty-Two Dollars and Sixty Cents DOLLARS

memo: Act 87-04 08/08/2023 inv 1313895

*[Signature]*

⑆ 100122⑆ ⑆064008637⑆ 800107897866⑆

#100122                      08/15/2023                      \$2,152.60

QueensGrantSoundside893    Pinnacle Bank    100125  
c/o Premier Management Co.    150 3rd Avenue South    08/15/2023  
P.O. Box 12051    Nashville, TN 37201

MEMO: 08/15/2023

PAY TO: Spectrum \$ 5,257.15  
THE ORDER OF Five Thousand Two Hundred Fifty-Seven Dollars and Fifteen Cents DOLLARS

memo: Act 831 8/20/20 inv 00256090322

*[Signature]*

⑆ 100125⑆ ⑆064008637⑆ 800107897866⑆

#100125                      08/23/2023                      \$5,257.15

QueensGrantSoundside893    Pinnacle Bank    100130  
c/o Premier Management Co.    150 3rd Avenue South    08/25/2023  
P.O. Box 12051    Nashville, TN 37201

MEMO: 08/25/2023

PAY TO: Abraham Contreras \$ 3,893.00  
THE ORDER OF Three Thousand Eight Hundred Ninety-Three Dollars and Zero Cents DOLLARS

memo: inv 344

*[Signature]*

⑆ 100130⑆ ⑆064008637⑆ 800107897866⑆

#100130                      08/31/2023                      \$3,893.00

QueensGrantSoundside893    Pinnacle Bank    100131  
c/o Premier Management Co.    150 3rd Avenue South    08/25/2023  
P.O. Box 12051    Nashville, TN 37201

MEMO: 08/25/2023

PAY TO: Abraham Contreras \$ 3,125.00  
THE ORDER OF Three Thousand One Hundred Twenty-Five Dollars and Zero Cents DOLLARS

memo: inv 349

*[Signature]*

⑆ 100131⑆ ⑆064008637⑆ 800107897866⑆

#100131                      08/31/2023                      \$3,125.00



150 Third Avenue South  
 Suite 900  
 Nashville, TN 37201  
 www.pnfp.com

Client Service Center 800-264-3613  
 Pinnacle Anytime 866-755-5428

RETURN SERVICE REQUESTED

Account  
 XXXXXXXX7951

Queens Grant Soundside Association  
 Premier Management Company - Agent  
 Queens Grant Soundside - 893 MM  
 PO Box 12051  
 Wilmington, NC 28405-0100

## Statement of Account

Zenith Money Market Business

Balance 8/01/23 \$ 302,971.94	Summary	
Balance 8/31/23 \$ 304,001.21		
	Credits	+\$0.00
	Interest	+\$1,029.27
	Debits	-\$0.00



### Credit Transactions

#### Interest

8/31	Interest Deposit	1,029.27
<b>Total Interest Paid</b>		<b>\$1,029.27</b>

Average Balance This Statement	\$302,971.94	Annual Percentage Yield Earned	4.07%
Interest Earned This Period	\$1,029.27	Days in Period	31
2023 Interest Paid	\$6,425.25	Interest Paid	\$1,029.27

### Protecting Yourself from Fraud

Fraud makes headlines when high-profile people do it, but wire and money transfer scams happen to average people and businesses every day. The FBI estimates about \$2 billion is lost annually to wire-transfer fraud. The key is to slow down and verify payment requests by a second method -- such as a telephone call using a known number. Because once you have wired the money, it's nearly impossible to retrieve it. Read more at [PNFP.com/FraudProtection](https://www.pnfp.com/FraudProtection).

### DAILY BALANCE INFORMATION

8/01	302,971.94	8/31	304,001.21
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## ELECTRONIC TRANSFER ERROR RESOLUTION

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This Electronic Transfer Error Resolution only applies to accounts held for personal, family or household purposes and is therefore not applicable to business, trust accounts, or any such account held for non-personal purposes.

In case of errors or questions about your electronic transfers, call or write us at the telephone number or address listed at the end of this disclosure, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt.

- Tell us your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We must hear from you no later than 60 days after we send the FIRST statement on which the problem or error appeared.

We will provide provisional credit for the amount that you think is in error within 10 business days of your complaint and begin an investigation of the transaction(s). In most cases, we will disclose the results of the investigation within 10 business days of your complaint and correct any error promptly. If we need more time to investigate the complaint, we may take up to 45 days (90 days if the transfer involved a point-of-sale transaction or a foreign initiated transfer) to complete our investigation. However, you will have use of the funds in question during our investigation.

**Pinnacle Bank**  
150 3rd Avenue South, Suite 900  
Nashville, TN 37201  
(800) 264-3613