



# **Financial Report Package**

**June 2023**

**Prepared for**

**Queens Grant Soundside Association**

**By**

**Premier Management Company**

**Assets**

OPERATING CASH

10-1000-0000-00 Cash - Pinnacle - Operating 7944 \$180,301.10

Total OPERATING CASH: \$180,301.10

RESERVE CASH

12-1200-0000-00 Cash - Pinnacle - Reserves 7951 301,946.15

Total RESERVE CASH: \$301,946.15

**Total Assets:** \$482,247.25

**Liabilities & Equity**

RESERVE FUNDS

25-2510-0000-00 Capital Reserves 318.72

25-2511-0000-00 Townhome General Reserve 60,702.60

25-2513-0000-00 Duplex Reserve 140,929.28

25-2607-0000-00 General Reserves 50,241.04

25-2906-0000-00 Working Capital Reserves 45,075.91

Total RESERVE FUNDS: \$297,267.55

EQUITY

29-2960-0000-00 Retained Earnings 177,436.79

Total EQUITY: \$177,436.79

Net Income Gain / Loss 7,542.91

\$7,542.91

**Total Liabilities & Equity:** \$482,247.25

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>OPERATING INCOME</b>							
30-3001 General Assessments	\$6,475.42	\$-	\$6,475.42	\$54,694.52	\$126,755.15	(\$72,060.63)	\$126,755.15
30-3004 Late Fee Income	50.00	-	50.00	140.00	-	140.00	-
30-3034 Fines & Violations	-	-	-	300.00	-	300.00	-
30-3910 Interest - Reserves	989.45	-	989.45	4,678.60	-	4,678.60	-
<b>TOTAL OPERATING INCOME</b>	<b>\$7,514.87</b>	<b>\$-</b>	<b>\$7,514.87</b>	<b>\$59,813.12</b>	<b>\$126,755.15</b>	<b>(\$66,942.03)</b>	<b>\$126,755.15</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$7,514.87</b>	<b>\$-</b>	<b>\$7,514.87</b>	<b>\$59,813.12</b>	<b>\$126,755.15</b>	<b>(\$66,942.03)</b>	<b>\$126,755.15</b>
<b>OPERATING EXPENSE</b>							
<b>EXPENSES - BUILDINGS &amp; GROUNDS</b>							
40-4019	699.00	-	(699.00)	699.00	5,000.00	4,301.00	5,000.00
Miscellaneous-Maint./Repairs/Supplies							
40-4050 Landscape Special Project	-	-	-	-	3,300.00	3,300.00	3,300.00
40-5000 Landscape Contract	6,250.00	-	(6,250.00)	18,750.00	38,000.00	19,250.00	38,000.00
40-5016 Irrigation System	-	-	-	2,208.86	2,500.00	291.14	2,500.00
40-6002 Electricity	162.01	-	(162.01)	972.06	2,300.00	1,327.94	2,300.00
40-6014 Cable Television	5,336.00	-	(5,336.00)	31,552.29	60,000.00	28,447.71	60,000.00
<b>TOTAL EXPENSES - BUILDINGS &amp; GROUNDS</b>	<b>\$12,447.01</b>	<b>\$-</b>	<b>(\$12,447.01)</b>	<b>\$54,182.21</b>	<b>\$111,100.00</b>	<b>\$56,917.79</b>	<b>\$111,100.00</b>
<b>EXPENSES - ADMINISTRATIVE</b>							
80-8002 Office Supplies Expense	147.15	-	(147.15)	636.46	720.00	83.54	720.00
80-8006 Accounting Expense	-	-	-	260.00	600.00	340.00	600.00
80-8008 Legal Expense	2,782.60	-	(2,782.60)	7,137.00	4,200.00	(2,937.00)	4,200.00
80-8010 Insurance Expense	-	-	-	3,315.24	4,555.15	1,239.91	4,555.15
80-8014 Management Fees	650.00	-	(650.00)	3,900.00	7,800.00	3,900.00	7,800.00
80-8015 Postage	-	-	-	-	600.00	600.00	600.00
80-8024 Late Fees to Mgt. Co.	25.00	-	(25.00)	70.00	-	(70.00)	-
80-8044 Federal Income Tax - Association	40.00	-	(40.00)	204.00	-	(204.00)	-
80-8090 Misc. Administrative Expense	-	-	-	95.00	480.00	385.00	480.00
<b>TOTAL EXPENSES - ADMINISTRATIVE</b>	<b>\$3,644.75</b>	<b>\$-</b>	<b>(\$3,644.75)</b>	<b>\$15,617.70</b>	<b>\$18,955.15</b>	<b>\$3,337.45</b>	<b>\$18,955.15</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$16,091.76</b>	<b>\$-</b>	<b>(\$16,091.76)</b>	<b>\$69,799.91</b>	<b>\$130,055.15</b>	<b>\$60,255.24</b>	<b>\$130,055.15</b>
<b>NET INCOME:</b>	<b>(\$8,576.89)</b>	<b>\$0.00</b>	<b>(\$8,576.89)</b>	<b>(\$9,986.79)</b>	<b>(\$3,300.00)</b>	<b>(\$6,686.79)</b>	<b>(\$3,300.00)</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>INCOME - TOWNHOME</b>							
36-3002 Townhome Assessments	\$644.87	\$-	\$644.87	\$40,726.56	\$81,452.89	(\$40,726.33)	\$81,452.89
<b>TOTAL INCOME - TOWNHOME</b>	<b>\$644.87</b>	<b>\$-</b>	<b>\$644.87</b>	<b>\$40,726.56</b>	<b>\$81,452.89</b>	<b>(\$40,726.33)</b>	<b>\$81,452.89</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$644.87</b>	<b>\$-</b>	<b>\$644.87</b>	<b>\$40,726.56</b>	<b>\$81,452.89</b>	<b>(\$40,726.33)</b>	<b>\$81,452.89</b>
<b>OPERATING EXPENSE</b>							
<b>EXPENSES - TOWNHOME BUILDING &amp; GROUNDS</b>							
46-4610 Townhome Building Repairs	-	-	-	125.22	2,100.00	1,974.78	2,100.00
46-4640 Townhome Insurance Expense	-	-	-	32,679.23	68,322.29	35,643.06	68,322.29
<b>TOTAL EXPENSES - TOWNHOME BUILDING &amp; GROUNDS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$32,804.45</b>	<b>\$70,422.29</b>	<b>\$37,617.84</b>	<b>\$70,422.29</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$32,804.45</b>	<b>\$70,422.29</b>	<b>\$37,617.84</b>	<b>\$70,422.29</b>
<b>NET INCOME:</b>	<b>\$644.87</b>	<b>\$0.00</b>	<b>\$644.87</b>	<b>\$7,922.11</b>	<b>\$11,030.60</b>	<b>(\$3,108.49)</b>	<b>\$11,030.60</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>INCOME - DUPLEXES</b>							
37-3006 Duplex Assessments	\$-	\$-	\$-	\$76,276.72	\$147,525.14	(\$71,248.42)	\$147,525.14
<b>TOTAL INCOME - DUPLEXES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$76,276.72</b>	<b>\$147,525.14</b>	<b>(\$71,248.42)</b>	<b>\$147,525.14</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$76,276.72</b>	<b>\$147,525.14</b>	<b>(\$71,248.42)</b>	<b>\$147,525.14</b>
<b>OPERATING EXPENSE</b>							
<b>EXPENSES - DUPLEX GLDNGS &amp; GRNDS</b>							
47-4710 Duplex Building Repairs	-	-	-	1,252.18	2,800.00	1,547.82	2,800.00
47-4720 Duplex Insurance	(737.00)	-	737.00	65,416.95	136,998.90	71,581.95	136,998.90
<b>TOTAL EXPENSES - DUPLEX GLDNGS &amp; GRNDS</b>	<b>(\$737.00)</b>	<b>\$-</b>	<b>\$737.00</b>	<b>\$66,669.13</b>	<b>\$139,798.90</b>	<b>\$73,129.77</b>	<b>\$139,798.90</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>(\$737.00)</b>	<b>\$-</b>	<b>\$737.00</b>	<b>\$66,669.13</b>	<b>\$139,798.90</b>	<b>\$73,129.77</b>	<b>\$139,798.90</b>
<b>NET INCOME:</b>	<b>\$737.00</b>	<b>\$0.00</b>	<b>\$737.00</b>	<b>\$9,607.59</b>	<b>\$7,726.24</b>	<b>\$1,881.35</b>	<b>\$7,726.24</b>

Date	Check #	Payee	Amount
<b>10-1000-0000-00 Cash - Pinnacle - Operating 7944</b>			
06/01/2023	0	Premier Management Company	\$650.00
		<b>Invoice #: 23303</b>	
		80-8014-0000-00 Management Fee for 6/1/2023; Management Fee	\$650.00
06/07/2023	100106	Marshall, Williams & Gorham, LLP	\$630.00
		<b>Invoice #: 8892</b>	
		80-8008-0000-00 Payment - Invoice No: 8892; legal fees-Marshall, Williams & Gorham, LLP	\$630.00
06/14/2023	0	Department of Treasury	\$40.00
		<b>Invoice #: 061223</b>	
		80-8044-0000-00 2023 Estimated tax - June installment ; Federal Income Tax - Association	\$40.00
06/15/2023	100107	Incredible lawns and Gardens	\$3,125.00
		<b>Invoice #: 328</b>	
		40-5000-0000-00 Payment - Invoice No: 328; monthly contract-Incredible lawns and Gardens	\$3,125.00
06/15/2023	100108	Incredible lawns and Gardens	\$3,125.00
		<b>Invoice #: 327</b>	
		40-5000-0000-00 Payment - Invoice No: 327; monthly contract-Incredible lawns and Gardens	\$3,125.00
06/15/2023	100109	Jones-Onslow Electric	\$162.01
		<b>Invoice #: 22904946</b>	
		40-6002-0000-00 Payment - Invoice No: 22904946; electric-Jones-Onslow Electric	\$162.01
06/21/2023	0	American Leak Detection of Central and Eastern North C	\$699.00
		<b>Invoice #: 127566</b>	
		40-4019-0000-00 Emergency water leak test ; Miscellaneous-Maint./Repairs/Supplies	\$699.00
06/21/2023	300011	Cranfill Sumner	\$2,152.60
		80-8008-0000-00 Inv. 1212609	\$2,152.60
06/21/2023	100110	Spectrum	\$5,336.00
		<b>Invoice #: 0029506060323</b>	
		40-6014-0000-00 Payment - Invoice No: 0029506060323; Cable-Spectrum	\$5,336.00
06/30/2023	0	Premier Management Company	\$16.08
		<b>Invoice #: 25258</b>	
		80-8002-0000-00 Addendum for 6/30/2023; GL 8002 - Office Supplies - Remote Backup	\$6.00
		80-8002-0000-00 Addendum for 6/30/2023; GL 8002 - Office Supplies - Monthly Storage	\$1.50
		80-8002-0000-00 Addendum for 6/30/2023; GL 8002 - Office Supplies - Online Services	\$8.58
06/30/2023	0	Premier Management Company	\$156.07

Date	Check #	Payee	Amount
<b>Invoice #: 25085</b>			
		80-8024-0000-00 Addendum for 6/29/2023; Late Fees - Account - 89300248718	\$20.00
		80-8024-0000-00 Addendum for 6/29/2023; Late Fees - Account - 89300187691	\$5.00
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Collection Letter - Acct: 89300187691; Date: 06/06/2023	\$2.21
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Collection Letter - Acct: 89300187691; Date: 06/06/2023	\$2.21
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Collection Letter - Acct: 89300187672; Date: 06/06/2023	\$2.21
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Collection Letter - Acct: 89300187672; Date: 06/06/2023	\$2.21
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 0893265067; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300211367; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Collection Letter - Acct: 89300187672; Date: 06/21/2023	\$2.36
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Collection Letter - Acct: 89300187672; Date: 06/21/2023	\$2.36
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300243467; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300187638; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300187675; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300191781; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300187691; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300264131; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300249165; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300187644; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300187643; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300248310; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300259498; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300247931; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300187645; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300263139; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300238254; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300228559; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300187672; Date: 06/16/2023	\$1.99

Date	Check #	Payee	Amount
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300191580; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300187673; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300247016; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300240209; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300200356; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300241208; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300244683; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300187647; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300257382; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300209199; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300228311; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300258109; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300215246; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300202327; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300245766; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300252654; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300242564; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300195156; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300229740; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300227813; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300248718; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300244986; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300229798; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300195162; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; A/P Processing - AP Processing - 06-07-2023	\$0.98
		80-8002-0000-00 Addendum for 6/29/2023; A/P Processing - AP Processing - 06-15-2023	\$2.94
		80-8002-0000-00 Addendum for 6/29/2023; A/P Processing - AP Processing - 06-21-2023	\$1.96
		80-8002-0000-00 Addendum for 6/29/2023; Copies - B/W - b/w	\$0.19



Date	Check #	Payee	Amount
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300187684; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300215175; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300216324; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300213816; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300213479; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300227204; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300220742; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300245188; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300187676; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300187681; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300246456; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300241398; Date: 06/16/2023	\$1.99
		80-8002-0000-00 Addendum for 6/29/2023; Notices - Statement - Acct: 89300244871; Date: 06/16/2023	\$1.99
<b>Account Totals</b>			<b>11</b>
<b># Checks:</b>			<b>\$16,091.76</b>
<b>Association Totals</b>			<b>11</b>
<b># Checks:</b>			<b>\$16,091.76</b>

Queens Grant Soundside Association

From 6/1/2023 To 6/30/2023

Account No:	New Owner	Previous Owner	Posting Date	Settlement Date
-------------	-----------	----------------	--------------	-----------------

Queens Grant Soundside Association Count : 0

Date	Reconciled	Description	Batch # - Type	Check #	Trans. Amt
<b>Uncleared Items</b>					
02/27/2023		Marsh & McLennan Agency		100074	(\$12,672.68)
06/28/2023		Deposit from batch 19997	19997 - Online Payment	293	\$480.13
06/30/2023		Premier Management Company		0	(\$156.07)
06/30/2023		Premier Management Company		0	(\$16.08)
				<b>Total Uncleared</b>	<b>(\$12,364.70)</b>

**Pinnacle - Operating - 7944 Summary**

Ending Account Balance:	\$ 182,012.83
Uncleared Items:	(\$12,364.70)
<hr/>	
Adjusted Balance:	\$ 194,377.53
Bank Ending Balance:	\$ 194,377.53
<hr/>	
Difference:	\$-

Date	Reconciled	Description	Batch # - Type	Check #	Trans. Amt
------	------------	-------------	----------------	---------	------------

**Pinnacle - Reserve - 7951 Summary**

Ending Account Balance:	\$ 301,946.15
Uncleared Items:	\$-
Adjusted Balance:	\$ 301,946.15
Bank Ending Balance:	\$ 301,946.15
Difference:	\$-



150 Third Avenue South  
Suite 900  
Nashville, TN 37201  
www.pnfp.com

Client Service Center 800-264-3613  
Pinnacle Anytime 866-755-5428

RETURN SERVICE REQUESTED

Account  
XXXXXXXX7944

Queens Grant Soundside Association  
Premier Management Company - Agent  
Queens Grant Soundside - 893 OA  
PO Box 12051  
Wilmington, NC 28405-0100

## Statement of Account

Horizon 75

Balance 6/01/23 \$ 209,892.68	Summary	
Balance 7/02/23 \$ 194,377.53		
	Credits	+ \$9,138.89
	Interest	+ \$ .00
	Debits	- \$24,654.04



### Credit Transactions

#### Deposits

6/06	Premier Mgmt195 OnlinePay 1561429512 1561429512 Premier Mgmt195	644.87
6/08	Premier Mgmt195 OnlinePay 1561429512 1561429512 Premier Mgmt195	1,000.26
6/09	Premier Mgmt195 OnlinePay 1561429512 1561429512 Premier Mgmt195	490.13
6/28	Premier Mgmt195 OnlinePay 1561429512 1561429512 Premier Mgmt195	1,797.32
6/29	Premier Mgmt195 OnlinePay 1561429512 1561429512 Premier Mgmt195	480.13
6/29	Remote Deposit	737.00
6/29	Remote Deposit	1,797.32
6/30	Premier Mgmt195 OnlinePay 1561429512 1561429512 Premier Mgmt195	480.13
6/30	Remote Deposit	1,711.73
<b>Total Credits</b>		<b>\$9,138.89</b>

#### LIBOR Index Will Be Unavailable After June 30

The London Interbank Offered Rate (LIBOR) index is being phased out as part of a globally coordinated effort and will no longer be available to Pinnacle after June 30, 2023. If you have a loan and/or line of credit tied to LIBOR, you have or will receive mailed notification of the change and Pinnacle has mailed notification of this change and information about the replacement benchmark under separate cover. You can learn more about this conversion at [PNFP.com/LIBOR](https://www.pnfp.com/LIBOR).

#### Protecting Yourself from Fraud

Fraud makes headlines when high-profile people do it, but wire and money transfer scams happen to average people and businesses every day. The FBI estimates about \$2 billion is lost annually to wire-transfer fraud. The key is to slow down and verify payment requests by a second method -- such as a telephone call using a known number. Because once you have wired the money, it's nearly impossible to retrieve it. Read more at [PNFP.com/FraudProtection](https://www.pnfp.com/FraudProtection).





## ELECTRONIC TRANSFER ERROR RESOLUTION

---

This Electronic Transfer Error Resolution only applies to accounts held for personal, family or household purposes and is therefore not applicable to business, trust accounts, or any such account held for non-personal purposes.

In case of errors or questions about your electronic transfers, call or write us at the telephone number or address listed at the end of this disclosure, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt.

- Tell us your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We must hear from you no later than 60 days after we send the FIRST statement on which the problem or error appeared.

We will provide provisional credit for the amount that you think is in error within 10 business days of your complaint and begin an investigation of the transaction(s). In most cases, we will disclose the results of the investigation within 10 business days of your complaint and correct any error promptly. If we need more time to investigate the complaint, we may take up to 45 days (90 days if the transfer involved a point-of-sale transaction or a foreign initiated transfer) to complete our investigation. However, you will have use of the funds in question during our investigation.

**Pinnacle Bank**  
150 3rd Avenue South, Suite 900  
Nashville, TN 37201  
(800) 264-3613

## Debit Transactions

### Other Debits

6/01	Premier Mgmt195	VENDOR PAY 1561429512	1561429512 Premier Mgmt195	92.42
6/02	Premier Mgmt195	VENDOR PAY 1561429512	1561429512 Premier Mgmt195	650.00
6/13	IRS	USATAXPYMT XXXXX6480159898	3387702000 QUEENS GRANT SOUNDSIDE	40.00
6/16	AVIDPAY SERVICE	AVIDPAY CK100109	1561861608 QueensGrantSoundside#8 REF*CK*100109*230615*JonesOnsl ow Electric\	162.01
6/21	NC AMERICAN LEAK	SALE 9215986202	QUEENS GRANT SOUNDSIDE	699.00

### Checks

6/16	Check 100099	2,208.86
6/05	Check 100104*	5,257.15
6/01	Check 100105	1,176.00
6/21	Check 100106	630.00
6/30	Check 100107	3,125.00
6/30	Check 100108	3,125.00
6/30	Check 100110*	5,336.00
6/27	Check 300011*	2,152.60
<b>Total Debits</b>		<b>\$24,654.04</b>

(\*) Indicates gap in check number sequence

Average Balance This Statement	\$202,678.15	Annual Percentage Yield Earned	.00%
Interest Earned This Period	\$ .00	Days in Period	32
Interest Paid Year to Date	\$ .00	Interest Paid	\$ .00

### DAILY BALANCE INFORMATION

6/01	208,624.26	6/09	204,852.37	6/28	200,757.22
6/02	207,974.26	6/13	204,812.37	6/29	203,771.67
6/05	202,717.11	6/16	202,441.50	6/30	194,377.53
6/06	203,361.98	6/21	201,112.50		
6/08	204,362.24	6/27	198,959.90		

Intentionally Left Blank



**Credit** **\$737.00**  
 Date/Time: 6/29/2023 2:46 PM  
 Comment: Virtual Deposit Ticket  
**Pinnacle Bank**  
 Queens Grant Soundside Association  
 R/T: 064008637 Account: 800107897944 TC: 40 Amount: \$737.00

#0 06/29/2023 \$737.00

**Credit** **\$1797.32**  
 Date/Time: 6/29/2023 2:46 PM  
 Comment: Virtual Deposit Ticket  
**Pinnacle Bank**  
 Queens Grant Soundside Association  
 R/T: 064008637 Account: 800107897944 TC: 40 Amount: \$1797.32

#0 06/29/2023 \$1,797.32

**Credit** **\$1711.73**  
 Date/Time: 6/30/2023 2:46 PM  
 Comment: Virtual Deposit Ticket  
**Pinnacle Bank**  
 Queens Grant Soundside Association  
 R/T: 064008637 Account: 800107897944 TC: 40 Amount: \$1711.73

#0 06/30/2023 \$1,711.73

QueensGrantSoundside#893 Pinnacle Bank 100099  
 c/o Premier Management Co. 150 3rd Avenue South Nashville, TN 37203 DATE: 05/02/2023  
 P.O. Box 12051  
 Wilmington, NC 28405  
 PAY TO: Abraham Contreras \$ 2,208.86  
 THE ORDER OF Two Thousand Two Hundred Eight Dollars and Eighty-Six Cents DOLLARS  
 memo: Inv1482  
 # 100099 1064008637 800107897944

#100099 06/16/2023 \$2,208.86

QueensGrantSoundside#893 Pinnacle Bank 100104  
 c/o Premier Management Co. 150 3rd Avenue South Nashville, TN 37203 DATE: 05/24/2023  
 P.O. Box 12051  
 Wilmington, NC 28405  
 PAY TO: Spectrum \$ 5,257.15  
 THE ORDER OF Five Thousand Two Hundred Fifty-Seven Dollars and Fifteen Cents DOLLARS  
 memo: Act 831 80 909 0029568 Inv: 002956060533  
 # 100104 1064008637 800107897944

#100104 06/05/2023 \$5,257.15

QueensGrantSoundside#893 Pinnacle Bank 100105  
 c/o Premier Management Co. 150 3rd Avenue South Nashville, TN 37203 DATE: 05/24/2023  
 P.O. Box 12051  
 Wilmington, NC 28405  
 PAY TO: American Bankers Insurance Company of Florida \$ 1,176.00  
 THE ORDER OF One Thousand One Hundred Seventy-Six Dollars and Zero Cents DOLLARS  
 memo: Act 10880044444 Inv: 610237055  
 PER MAT  
 # 100105 1064008637 800107897944

#100105 06/01/2023 \$1,176.00

QueensGrantSoundside#893 Pinnacle Bank 100106  
 c/o Premier Management Co. 150 3rd Avenue South Nashville, TN 37203 DATE: 06/07/2023  
 P.O. Box 12051  
 Wilmington, NC 28405  
 PAY TO: Marshall, Williams, Gouham \$ 630.00  
 THE ORDER OF Six Hundred Thirty Dollars and Zero Cents DOLLARS  
 memo: Inv: 6892  
 # 100106 1064008637 800107897944

#100106 06/21/2023 \$630.00

QueensGrantSoundside#893 Pinnacle Bank 100107  
 c/o Premier Management Co. 150 3rd Avenue South Nashville, TN 37203 DATE: 06/15/2023  
 P.O. Box 12051  
 Wilmington, NC 28405  
 PAY TO: Abraham Contreras \$ 3,125.00  
 THE ORDER OF Three Thousand One Hundred Twenty-Five Dollars and Zero Cents DOLLARS  
 memo: Inv: 318  
 # 100107 1064008637 800107897944

#100107 06/30/2023 \$3,125.00

QueensGrantSoundside#893 Pinnacle Bank 100108  
 c/o Premier Management Co. 150 3rd Avenue South Nashville, TN 37203 DATE: 06/15/2023  
 P.O. Box 12051  
 Wilmington, NC 28405  
 PAY TO: Abraham Contreras \$ 3,125.00  
 THE ORDER OF Three Thousand One Hundred Twenty-Five Dollars and Zero Cents DOLLARS  
 memo: Inv: 337  
 # 100108 1064008637 800107897944

#100108 06/30/2023 \$3,125.00

QueensGrantSoundside#893 Pinnacle Bank 100110  
 c/o Premier Management Co. 150 3rd Avenue South Nashville, TN 37203 DATE: 06/21/2023  
 P.O. Box 12051  
 Wilmington, NC 28405  
 PAY TO: Spectrum \$ 5,336.00  
 THE ORDER OF Five Thousand Three Hundred Thirty-Six Dollars and Zero Cents DOLLARS  
 memo: Act 831 80 909 0029568 Inv: 002956060533  
 # 100110 1064008637 800107897944

#100110 06/30/2023 \$5,336.00

QUEEN GRANT SOUND SIDE ASSOCIATION (893) Pinnacle Financial Partners, Nashville, TN  
 Queens Grant Soundside Association (893) Check Number: 300011  
 c/o Premier Management Co. P.O. Box 12051  
 Wilmington, NC 28405  
 PAY: Two Thousand, One Hundred Fifty-Two And 60/100 Dollars DATE: 06/21/2023 AMOUNT: \*\*\*\*\$2,152.60  
 TO THE ORDER OF: Grant Hill Sumner P.O. Box 27608 Raleigh, NC 27611  
 Memo: Inv: 121269  
 #000300011 1064008637 800107897944 0000215260

#300011 06/27/2023 \$2,152.60



150 Third Avenue South  
 Suite 900  
 Nashville, TN 37201  
 www.pnfp.com

Client Service Center 800-264-3613  
 Pinnacle Anytime 866-755-5428

RETURN SERVICE REQUESTED

Account  
 XXXXXXXX7951

Queens Grant Soundside Association  
 Premier Management Company - Agent  
 Queens Grant Soundside - 893 MM  
 PO Box 12051  
 Wilmington, NC 28405-0100

## Statement of Account

Zenith Money Market Business

Balance 6/01/23 \$ 300,956.70	Summary	
Balance 7/02/23 \$ 301,946.15		
	Credits	+\$0.00
	Interest	+\$989.45
	Debits	-\$0.00



### Credit Transactions

#### Interest

6/30	Interest Deposit	989.45
<b>Total Interest Paid</b>		<b>\$989.45</b>

Average Balance This Statement	\$300,956.70	Annual Percentage Yield Earned	4.07%
Interest Earned This Period	\$1,055.63	Days in Period	32
2023 Interest Paid	\$4,370.19	Interest Paid	\$989.45

### DAILY BALANCE INFORMATION

6/01	300,956.70	6/30	301,946.15
------	------------	------	------------

#### LIBOR Index Will Be Unavailable After June 30

The London Interbank Offered Rate (LIBOR) index is being phased out as part of a globally coordinated effort and will no longer be available to Pinnacle after June 30, 2023. If you have a loan and/or line of credit tied to LIBOR, you have or will receive mailed notification of the change and Pinnacle has mailed notification of this change and information about the replacement benchmark under separate cover. You can learn more about this conversion at [PNFP.com/LIBOR](https://pnfp.com/LIBOR).

#### Protecting Yourself from Fraud

Fraud makes headlines when high-profile people do it, but wire and money transfer scams happen to average people and businesses every day. The FBI estimates about \$2 billion is lost annually to wire-transfer fraud. The key is to slow down and verify payment requests by a second method -- such as a telephone call using a known number. Because once you have wired the money, it's nearly impossible to retrieve it. Read more at [PNFP.com/FraudProtection](https://pnfp.com/FraudProtection).





## ELECTRONIC TRANSFER ERROR RESOLUTION

---

This Electronic Transfer Error Resolution only applies to accounts held for personal, family or household purposes and is therefore not applicable to business, trust accounts, or any such account held for non-personal purposes.

In case of errors or questions about your electronic transfers, call or write us at the telephone number or address listed at the end of this disclosure, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt.

- Tell us your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We must hear from you no later than 60 days after we send the FIRST statement on which the problem or error appeared.

We will provide provisional credit for the amount that you think is in error within 10 business days of your complaint and begin an investigation of the transaction(s). In most cases, we will disclose the results of the investigation within 10 business days of your complaint and correct any error promptly. If we need more time to investigate the complaint, we may take up to 45 days (90 days if the transfer involved a point-of-sale transaction or a foreign initiated transfer) to complete our investigation. However, you will have use of the funds in question during our investigation.

**Pinnacle Bank**  
150 3rd Avenue South, Suite 900  
Nashville, TN 37201  
(800) 264-3613