

QUEENS GRANT SOUNDSTIDE ASSOCIATION

MFH ASSESSMENTS (14 LOTS)

INCOME	2021 BUDGET	2021 ACTUALS
MFH Assessment (\$5,745.99/Lot)	\$ 80,443.86	\$ 80,443.89
MFH Other Income	\$ -	\$ -
Total Income	<u>\$ 80,443.86</u>	<u>\$ 80,443.89</u>
Less Reserves Funding	\$ -	\$ -
Total Operating Income	<u>\$ 80,443.86</u>	<u>\$ 80,443.89</u>
 EXPENSE - MFH ONLY		
Insurance	\$ 55,924.80	\$ 53,772.85
Building Repairs	\$ 2,100.00	\$ 5,873.28
Cleaning (Pressure Washing)	\$ 2,450.00	\$ 5,751.50
Termite Inspection	\$ 1,400.00	\$ 772.56
Total MFH Expense	<u>\$ 61,874.80</u>	<u>\$ 66,170.19</u>
 TOTAL EXPENSES	 \$ 61,874.80	 \$ 66,170.19
 NET INCOME (LOSS)	 \$ 18,569.06	 \$ 14,273.70
 BUDGETED RESERVE CONT	 \$ 18,569.06	
PROPOSED RESERVE CONT	\$ (4,295.36)	EXCESS INCOME
<u>TOTAL TOWNHOME RESERVE CC</u>	<u>\$ 14,273.70</u>	

