## QUEENS GRANT SOUNDSIDE ASSOCIATION

**BUDGET GENERAL (SINGLE FAMILY) - ALL 66 LOTS** 

General Assessments (\$1,903.47/lot)         \$ 124,309.00         \$ 124,309.00           Other Income         \$ 2.         \$ 410.00           Total Income         \$ 124,309.00         \$ 124,719.00           Less Reserve Funding Total Operational Income         \$ 124,309.00         \$ 124,719.00           EXPENSE - BUILDING/GROUNDS         2021 BUDGET         2021 ACTUALS           Electricity         \$ 2,100.00         \$ 1,782.11           Irrigation System         \$ 2,700.00         \$ 901.63           Landscape Contract         \$ 30,000.00         \$ 27,500.66           MiscMaint/Repairs/Supplies         \$ - \$ 461.20           Year 1 of Landscape Improvement         \$ 9,900.00         \$ 1,474.00           Year 2 of Landscape Improvement         \$ 9,900.00         \$ 1,474.00           Year 2 of Landscape Improvement         \$ 4,700.00         \$ 32,119.60           EXPENSE - ADMINISTRATIVE         2021 BUDGET         201 ACTUALS           Accounting Expense         \$ 600.00         \$ 255.00           Late Fee to Management Company         \$ - \$ 205.00           Legal Expense         \$ 4,200.00         \$ 1,876.10           Insurance Expense         \$ 7,800.00         \$ 3,347.74           Management Fees         \$ 7,800.00         \$ 140.00	INCOME		2021 BUDGET		20	021 ACTUALS
Company   Comp			\$	124,309.00	\$	\$ 124,309.00
Company   Comp	Other Inc	ome	\$	-	\$	\$ 410.00
Total Operational Income   \$ 124,309.00   \$ 124,719.00	Total Income		\$	124,309.00	\$	\$ 124,719.00
EXPENSE - BUILDING/GROUNDS Electricity \$ 2,100.00 \$ 1,782.11 Irrigation System \$ 2,700.00 \$ 901.63 Landscape Contract \$ 30,000.00 \$ 27,500.66 MiscMaint/Repairs/Supplies \$ - \$ 461.20 Year 1 of Landscape Improvement \$ 9,900.00 \$ 1,474.00 Year 2 of Landscape Improvement \$ - \$ - \$ - Misc Projects 2 \$ - \$ - Total Building/Grounds  EXPENSE - ADMINISTRATIVE  Accounting Expense \$ 600.00 \$ 255.00 Late Fee to Management Company \$ - \$ 205.00 Legal Expense \$ 4,200.00 \$ 1,876.10 Insurance Expense \$ 3,000.00 \$ 3,347.74 Management Fees \$ 7,800.00 \$ 7,800.00 Misc. Administrative Expense \$ 480.00 \$ 140.00 Office Supplies Expense \$ 54,000.00 \$ 269.32 Cable & Internet \$ 54,709.00 \$ 58,929.78  TOTAL EXPENSE \$ 116,809.00 \$ 91,049.38  NET INCOME (LOSS) \$ 7,500.00 MOVED TO GENERAL RESERVES ON 9/27/22	Less Rese	rve Funding		-	\$	\$ <u>-</u> _
Electricity		Total Operational Income	\$	124,309.00	\$	\$ 124,719.00
Electricity						
Irrigation System						
Landscape Contract				•		
MiscMaint/Repairs/Supplies         \$ - \$ 461.20           Year 1 of Landscape Improvement         \$ 9,900.00         \$ 1,474.00           Year 2 of Landscape Improvement         \$ - \$ - \$ -           Misc Projects 2         \$ - \$ - \$ -           Total Building/Grounds         \$ 44,700.00         \$ 32,119.60           EXPENSE - ADMINISTRATIVE         2021 BUDGET         2021 ACTUALS           Accounting Expense         \$ 600.00         \$ 255.00           Late Fee to Management Company         \$ - \$ 205.00           Legal Expense         \$ 4,200.00         \$ 1,876.10           Insurance Expense         \$ 3,000.00         \$ 3,347.74           Management Fees         \$ 7,800.00         \$ 7,800.00           Misc. Administrative Expense         \$ 480.00         \$ 140.00           Office Supplies Expense         \$ 720.00         \$ 565.48           Postage         \$ 600.00         \$ 269.32           Cable & Internet         \$ 54,709.00         \$ 44,262.14           Taxes         \$ - \$ 209.00           Total Administrative         \$ 72,109.00         \$ 58,929.78           TOTAL EXPENSE         \$ 116,809.00         \$ 91,049.38           NET INCOME (LOSS)         \$ 7,500.00         MOVED TO GENERAL RESERVES ON 9/27/22	_	·				
Year 1 of Landscape Improvement         \$ 9,900.00         \$ 1,474.00           Year 2 of Landscape Improvement         \$ - \$ - \$ -           Misc Projects 2         \$ - \$ - \$ -           Total Building/Grounds         \$ 44,700.00         \$ 32,119.60           EXPENSE - ADMINISTRATIVE         2021 BUDGET         2021 ACTUALS           Accounting Expense         \$ 600.00         \$ 255.00           Late Fee to Management Company         \$ - \$ 205.00           Legal Expense         \$ 4,200.00         \$ 1,876.10           Insurance Expense         \$ 3,000.00         \$ 3,347.74           Management Fees         \$ 7,800.00         \$ 7,800.00           Misc. Administrative Expense         \$ 480.00         \$ 140.00           Office Supplies Expense         \$ 720.00         \$ 565.48           Postage         \$ 600.00         \$ 269.32           Cable & Internet         \$ 54,709.00         \$ 44,262.14           Taxes         \$ - \$ 209.00           Total Administrative         \$ 72,109.00         \$ 58,929.78           TOTAL EXPENSE         \$ 116,809.00         \$ 91,049.38           NET INCOME (LOSS)         \$ 7,500.00         MOVED TO GENERAL RESERVES ON 9/27/22	Landscap	e Contract		30,000.00	\$	\$ 27,500.66
Year 2 of Landscape Improvement         \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	MiscMa	int/Repairs/Supplies	\$	-	\$	\$ 461.20
S	Year 1 of	Landscape Improvement	\$	9,900.00	\$	\$ 1,474.00
Total Building/Grounds   \$ 44,700.00   \$ 32,119.60	Year 2 of	Landscape Improvement	\$	-	\$	\$ -
Total Building/Grounds   \$ 44,700.00   \$ 32,119.60	Misc Proj	ects 2	\$	-	\$	\$ -
Accounting Expense \$ 600.00 \$ 255.00  Late Fee to Management Company \$ - \$ 205.00  Legal Expense \$ 4,200.00 \$ 1,876.10  Insurance Expense \$ 3,000.00 \$ 3,347.74  Management Fees \$ 7,800.00 \$ 7,800.00  Misc. Administrative Expense \$ 480.00 \$ 140.00  Office Supplies Expense \$ 720.00 \$ 565.48  Postage \$ 600.00 \$ 269.32  Cable & Internet \$ 54,709.00 \$ 44,262.14  Taxes \$ - \$ 209.00  Total Administrative \$ 72,109.00 \$ 58,929.78   TOTAL EXPENSE \$ 116,809.00 \$ 91,049.38  NET INCOME (LOSS) \$ 7,500.00 MOVED TO GENERAL RESERVES ON 9/27/22		Total Building/Grounds	\$	44,700.00	\$	32,119.60
Late Fee to Management Company Legal Expense \$ 4,200.00 \$ 1,876.10 Insurance Expense \$ 3,000.00 \$ 3,347.74 Management Fees \$ 7,800.00 \$ 7,800.00 Misc. Administrative Expense \$ 480.00 \$ 140.00 Office Supplies Expense \$ 720.00 \$ 565.48 Postage \$ 600.00 \$ 269.32 Cable & Internet \$ 54,709.00 \$ 44,262.14 Taxes \$ - \$ 209.00 Total Administrative \$ 72,109.00 \$ 58,929.78  TOTAL EXPENSE \$ 116,809.00 \$ 91,049.38  NET INCOME (LOSS) \$ 7,500.00 MOVED TO GENERAL RESERVES ON 9/27/22	EXPENSE - ADMINISTRATIVE		2021 BUDGET		2	2021 ACTUALS
Late Fee to Management Company       \$ - \$ 205.00         Legal Expense       \$ 4,200.00 \$ 1,876.10         Insurance Expense       \$ 3,000.00 \$ 3,347.74         Management Fees       \$ 7,800.00 \$ 7,800.00         Misc. Administrative Expense       \$ 480.00 \$ 140.00         Office Supplies Expense       \$ 720.00 \$ 565.48         Postage       \$ 600.00 \$ 269.32         Cable & Internet       \$ 54,709.00 \$ 44,262.14         Taxes       \$ - \$ 209.00         Total Administrative       \$ 72,109.00 \$ 58,929.78         TOTAL EXPENSE         NET INCOME (LOSS)       \$ 7,500.00 MOVED TO GENERAL RESERVES ON 9/27/22	Accounting Expense		\$	600.00	\$	\$ 255.00
Legal Expense       \$ 4,200.00       \$ 1,876.10         Insurance Expense       \$ 3,000.00       \$ 3,347.74         Management Fees       \$ 7,800.00       \$ 7,800.00         Misc. Administrative Expense       \$ 480.00       \$ 140.00         Office Supplies Expense       \$ 720.00       \$ 565.48         Postage       \$ 600.00       \$ 269.32         Cable & Internet       \$ 54,709.00       \$ 44,262.14         Taxes       \$ - \$ 209.00         Total Administrative       \$ 72,109.00       \$ 58,929.78         TOTAL EXPENSE       \$ 116,809.00       \$ 91,049.38         NET INCOME (LOSS)       \$ 7,500.00       MOVED TO GENERAL RESERVES ON 9/27/22				-	\$	\$ 205.00
Insurance Expense	-			4,200.00	\$	\$ 1,876.10
Management Fees       \$ 7,800.00       \$ 7,800.00         Misc. Administrative Expense       \$ 480.00       \$ 140.00         Office Supplies Expense       \$ 720.00       \$ 565.48         Postage       \$ 600.00       \$ 269.32         Cable & Internet       \$ 54,709.00       \$ 44,262.14         Taxes       \$ - \$ 209.00         Total Administrative       \$ 72,109.00       \$ 58,929.78         TOTAL EXPENSE       \$ 116,809.00       \$ 91,049.38         NET INCOME (LOSS)       \$ 7,500.00       \$ 33,669.62         BUDGETED RESERVE CONTR       \$ 7,500.00       MOVED TO GENERAL RESERVES ON 9/27/22				3,000.00		
Misc. Administrative Expense       \$ 480.00 \$ 140.00         Office Supplies Expense       \$ 720.00 \$ 565.48         Postage       \$ 600.00 \$ 269.32         Cable & Internet       \$ 54,709.00 \$ 44,262.14         Taxes       \$ - \$ 209.00         Total Administrative       \$ 72,109.00 \$ 58,929.78         TOTAL EXPENSE       \$ 116,809.00 \$ 91,049.38         NET INCOME (LOSS)       \$ 7,500.00 \$ 33,669.62         BUDGETED RESERVE CONTR       \$ 7,500.00 MOVED TO GENERAL RESERVES ON 9/27/22						\$ 7,800.00
Office Supplies Expense         \$ 720.00 \$ 565.48           Postage         \$ 600.00 \$ 269.32           Cable & Internet         \$ 54,709.00 \$ 44,262.14           Taxes         \$ - \$ 209.00           Total Administrative         \$ 72,109.00 \$ 58,929.78           TOTAL EXPENSE         \$ 116,809.00 \$ 91,049.38           NET INCOME (LOSS)         \$ 7,500.00 \$ 33,669.62           BUDGETED RESERVE CONTR         \$ 7,500.00 MOVED TO GENERAL RESERVES ON 9/27/22	_			480.00		
Postage         \$         600.00         \$         269.32           Cable & Internet         \$         54,709.00         \$         44,262.14           Taxes         \$         -         \$         209.00           Total Administrative         \$         72,109.00         \$         58,929.78           TOTAL EXPENSE         \$         116,809.00         \$         91,049.38           NET INCOME (LOSS)         \$         7,500.00         \$         33,669.62           BUDGETED RESERVE CONTR         \$         7,500.00         MOVED TO GENERAL RESERVES ON 9/27/22				720.00	\$	\$ 565.48
Cable & Internet       \$ 54,709.00 \$ 44,262.14         Taxes       \$ - \$ 209.00         Total Administrative       \$ 72,109.00 \$ 58,929.78         TOTAL EXPENSE       \$ 116,809.00 \$ 91,049.38         NET INCOME (LOSS)       \$ 7,500.00 \$ 33,669.62         BUDGETED RESERVE CONTR       \$ 7,500.00 MOVED TO GENERAL RESERVES ON 9/27/22				600.00	\$	\$ 269.32
Total Administrative   \$ - \$ 209.00     Total EXPENSE   \$ 116,809.00   \$ 91,049.38     NET INCOME (LOSS)   \$ 7,500.00   \$ 33,669.62     BUDGETED RESERVE CONTR   \$ 7,500.00   MOVED TO GENERAL RESERVES ON 9/27/22	_		\$	54,709.00	\$	\$ 44,262.14
Total Administrative         \$ 72,109.00 \$ 58,929.78           TOTAL EXPENSE         \$ 116,809.00 \$ 91,049.38           NET INCOME (LOSS)         \$ 7,500.00 \$ 33,669.62           BUDGETED RESERVE CONTR         \$ 7,500.00 MOVED TO GENERAL RESERVES ON 9/27/22	Taxes		\$	-		
NET INCOME (LOSS)         \$ 7,500.00         \$ 33,669.62           BUDGETED RESERVE CONTR         \$ 7,500.00         MOVED TO GENERAL RESERVES ON 9/27/22		Total Administrative	\$	72,109.00	\$	58,929.78
BUDGETED RESERVE CONTR \$ 7,500.00 MOVED TO GENERAL RESERVES ON 9/27/22		TOTAL EXPENSE	\$	116,809.00	\$	\$ 91,049.38
BUDGETED RESERVE CONTR \$ 7,500.00 MOVED TO GENERAL RESERVES ON 9/27/22		NET INCOME (LOSS)	\$	7 500 00	¢	\$ 33 669 62
• • • • • • • • • • • • • • • • • • • •		THE INCOME (1033)	ٻ	7,300.00	Ç	, 33,003.02
EXCESS INCOME \$ 26,169.62		BUDGETED RESERVE CONTR		7,500.00	M	MOVED TO GENERAL RESERVES ON 9/27/22
		EXCESS INCOME	\$	26,169.62		
BEAUTIFICATION CARRYFORWAI \$ 8,426.00		BEAUTIFICATION CARRYFORWAF	\$	8,426.00		
NET INCOME \$ 17,743.62	NET INCOME		\$	17,743.62		

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