0893 Queens Grant Soundside Association
GENERAL LEDGER - BALANCE SHEET
03/31/2022

c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

	YEAR-TO-DATE
ASSETS	
Cash - Checking	182,997.82
Cash - Reserves	257,473.53
TOTAL ASSETS	440,471.35
LIABILITIES & EQUITY	
Duplex Reserves	113,219.91
General Reserves	42,509.19
Working Capital Reserves	43,275.73
Townhome General Reserves	58,425.02
Reserve Cash/Money Mkt. Interest Income	43.68
Retained Earnings	174,679.56
Current Earnings/Loss	8,318.26
TOTAL LIABILITIES & EQUITY	440,471.35

c/o Premier Management Co.
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	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
INCOME							
General Assessments	9,517.40	0	9,517.40	36,654.98	31,407	5,247.98	125,628
Late Fee Income	10.00	0	10.00	40.00	0	40.00	0
Working Capital Assessments	0.00	0	0.00	293.91	0	293.91	0
Interest Income - Operating	0.00	0	0.00	5.45	0	5.45	0
TOTAL INCOME	9,527.40	0	9,527.40	36,994.34	31,407	5,587.34	125,628
TOTAL OPERATIONS INCOME	9,527.40	0	9,527.40	36,994.34	31,407	5,587.34	125,628
EXPENSES - BUILDINGS AND GROUNDS							
Electricity	162.01	175	12.99	609.52	525	(84.52)	2,100
Irrigation System	0.00	225	225.00	0.00	675	675.00	2,700
Landscape Contract	2,572.00	2,917	345.00	10,204.00	8,751	(1,453.00)	35,000
Miscellaneous-Maint./Repairs/Supplies	0.00	0	0.00	0.00	0	0.00	1,000
Landscape Special Project	0.00	275	275.00	0.00	825	825.00	3,300
TOTAL BUILDINGS & GROUNDS EXPENSE	2,734.01	3,592	857.99	10,813.52	10,776	(37.52)	44,100
EXPENSES - ADMINISTRATIVE							
Accounting Expense	255.00	50	(205.00)	255.00	150	(105.00)	600
Cable Television	4,789.88	4,583	(206.88)	14,148.17	13,749	(399.17)	55,000
Insurance Expense	670.00	333	(337.00)	63,397.49	999	(62,398.49)	4,000
Late Fees to Mgt. Co.	5.00	0	(5.00)	20.00	0	(20.00)	0
Legal Expense	0.00	350	350.00	0.00	1,050	1,050.00	4,200
Management Fees	650.00	650	0.00	1,950.00	1,950	0.00	7,800
Misc. Administrative Expense	80.00	40	(40.00)	140.00	120	(20.00)	480
Office Supplies Expense	73.34	60	(13.34)	138.86	180	41.14	720
Postage	36.02	50	13.98	73.42	150	76.58	600
TOTAL ADMINISTRATIVE EXPENSE	6,559.24	6,116	(443.24)	80,122.94	18,348	(61,774.94)	73,400
TOTAL EXPENSES	9,293.25	9,708	414.75	90,936.46	29,124	(61,812.46)	117,500
NET INCOME/(LOSS)	234.15	(9,708)	9,942.15	(53,942.12)	2,283	(56,225.12)	8,128

0893 Queens Grant Soundside Association
GENERAL LEDGER (T/H & DUPLEX) - P&L
03/31/2022

c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
INCOME - TOWNHOMES							
Townhome Assessments	5,746.00	0	5,746.00	24,420.50	20,111	4,309.50	80,443
TOTAL TOWNHOME INCOME	5,746.00	0	5,746.00	24,420.50	20,111	4,309.50	80,443
TOTAL TOWNHOME OPERATIONS INCOME	5,746.00	0	5,746.00	24,420.50	20,111	4,309.50	80,443
EXPENSES - TOWNHOME BUILDINGS & GROUNDS							
Townhome Building Repairs	0.00	175	175.00	0.00	525	525.00	2,100
Townhome Insurance Expense	1,510.00	5,825	4,315.00	1,510.00	17,475	15,965.00	69,905
Townhome Pressure Washing	0.00	0	0.00	0.00	0	0.00	3,500
Townhome Pest Control	0.00	0	0.00	0.00	0	0.00	1,400
TOTAL TWNHM BUILDINGS & GROUNDS EXP	1,510.00	6,000	4,490.00	1,510.00	18,000	16,490.00	76,905
NET TOWNHOME INCOME/(LOSS)	4,236.00	(6,000)	10,236.00	22,910.50	2,111	20,799.50	3,538
INCOME - DUPLEXES							
Duplex Assessments	8,382.24	0	8,382.24	44,045.18	39,117	4,928.18	156,468
TOTAL DUPLEX INCOME	8,382.24	0	8,382.24	44,045.18	39,117	4,928.18	156,468
TOTAL DUPLEX OPERATIONS INC	8,382.24	0	8,382.24	44,045.18	39,117	4,928.18	156,468
EXPENSES - DUPLEX BLDNGS & GRNDS							
Duplex Building Repairs	417.30	233	(184.30)	417.30	700	282.70	2,800
Duplex Insurance	362.00	11,989	11,627.00	4,278.00	35,967	31,689.00	143,868
Duplex Pressure Washing	0.00	0	0.00	0.00	0	0.00	7,000
Duplex Pest Control	0.00	0	0.00	0.00	0	0.00	2,800
TOTAL DUPLEX BLDNGS & GRNDS EXP	779.30	12,222	11,442.70	4,695.30	36,667	31,971.70	156,468
NET DUPLEX INCOME/(LOSS)	7,602.94	(12,222)	19,824.94	39,349.88	2,450	36,899.88	0

0893 Queens Grant Soundside Association
GENERAL LEDGER - RESERVES STATEMENT
03/31/2022

c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
RESERVES FUNDING							
CAPITAL RESERVES FUNDED:							
Working Capital Reserve-Funded	317.25	0	317.25	317.25	0	317.25	0
Reserve (Cash/Money Mkt.) Interest Inc.	0.00	0	0.00	43.68	0	43.68	0
TOTAL RESERVE FUNDING	317.25	0	317.25	360.93	0	360.93	0
SURPLUS (DEFICIT) CARRIED FWD	317.25	0	317.25	360.93	0	360.93	0

For GL Dates 03/01/22 to 03/31/22
For Entities 0893 to 0893
For All Accounts

Entity: 0893 QueensGrantSoundside

Vch #	Vendor	Name	GL Date	Amount	Voucher Description	Bank	Chk #	Check Date	Amount
Account: 4018		Electricity							
01335666	ZP0100	Jones-Onslow Electric	03/14/2022	162.01	SEC LIGHTS	893	100110	03/14/2022	162.01
Account: 4039		Landscape Contract							
01334940	ZP2675	Abraham Contreras	03/09/2022	2,572.00	february contract	893	100108	03/09/2022	2,572.00
Account: 4101		Accounting Expense							
01340320	ZP0041	Tinsley & Terry	03/31/2022	255.00	2021 taxes	893	100115	03/31/2022	255.00
Account: 4104		Cable Television							
01336310	ZP0991	Spectrum	03/17/2022	4,789.88	920 OBSERVATIO	893	100112	03/17/2022	4,789.88
Account: 4106		Insurance Expense							
01338990	ZP1095	American Bankers Ins Co*	03/29/2022	670.00	74058419272022	893	100114	03/29/2022	670.00
Account: 4107		Late Fees to Mgt.Co.							
01340839	ZP0001	Premier Management Co.	03/31/2022	5.00	L5.00	893	930727	03/31/2022	5.00
Account: 4112		Management Fees							
01333317	ZP0001	Premier Management Co.	03/04/2022	650.00	MARCH MGMT FEES	893	930724	03/04/2022	650.00
Account: 4114		Misc. Admin. Exp.							
01339637	ZP0001	Premier Management Co.	03/31/2022	80.00	ADMIN	893	930726	03/31/2022	80.00
Account: 4115		Office Supplies Exp.							
01339637	ZP0001	Premier Management Co.	03/31/2022	73.34	SUPPLIES	893	930726	03/31/2022	73.34
Account: 4116		Postage							
01339637	ZP0001	Premier Management Co.	03/31/2022	36.02	POSTAGE	893	930726	03/31/2022	36.02
Account: 4806		Twnh Insurance Exp.							
01335429	ZP1077	Selective Ins Company	03/11/2022	836.00	FLD3173139	893	100109	03/11/2022	836.00
01337976	ZP2966	Wells Insurance	03/25/2022	674.00	QUEEGRA-03	893	930725	03/25/2022	674.00
Account: 6500		Duplex Building Rprs							
01335667	ZP3458	Elias Villegas Avellaned	03/14/2022	417.30	968B tower	893	100111	03/14/2022	417.30
Account: 6506		Duplex Insurance							
01338989	ZP1089	Wright Flood Ins Co	03/29/2022	933.00	32 1151336614 06	893	100113	03/29/2022	933.00
			Totals:	12,153.55					12,153.55