

QUEENS GRANT RECREATION ASSN, INC

Balance Sheet

As of October 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BB&T Operating	67,811.23
BB&T Reserve	78,060.30
Total Bank Accounts	\$145,871.53
Accounts Receivable	
Accounts Receivable	4,576.25
Total Accounts Receivable	\$4,576.25
Other Current Assets	
Capital Assessment Fund	0.00
Other Receivable	0.00
Prepaid Insurance	
Boiler & Machinery	503.48
Executive Liability	1,485.52
Flood - WWTP	14,437.32
Flood Clubhouse	750.15
General Liability	1,012.50
Pollution Policy	4,176.10
Property	8,973.13
Umbrella	1,431.00
Workers Comp	479.48
Total Prepaid Insurance	33,248.68
Prepaid Pool Expense	1,494.50
Undeposited Funds	1,798.00
Total Other Current Assets	\$36,541.18
Total Current Assets	\$186,988.96
Fixed Assets	
Furniture and Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$186,988.96

QUEENS GRANT RECREATION ASSN, INC

Balance Sheet

As of October 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Marina Dues Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Assessment Payable	0.00
Quarterly Dues Deferred Revenue	65,327.33
Total Other Current Liabilities	\$65,327.33
Total Current Liabilities	\$65,327.33
Total Liabilities	\$65,327.33
Equity	
Assessment Inflow	15,446.15
Assessment Outflow	-22,537.00
Association Equity	239,182.31
Retained Earnings	-52,581.53
Net Income	-57,848.30
Total Equity	\$121,661.63
TOTAL LIABILITIES AND EQUITY	\$186,988.96

QUEENS GRANT RECREATION ASSN, INC

Profit and Loss

October 2021

	TOTAL
Income	
Assessments - Quarterly Dues	32,663.67
Other Income	
Interest Income	0.66
Total Other Income	0.66
Total Income	\$32,664.33
GROSS PROFIT	\$32,664.33
Expenses	
Clubhouse Expenses	
Building Maintenance	530.30
Electric	
Club House	305.27
Office	61.85
Total Electric	367.12
Insurance Expense	
Flood	107.17
Property (including Wind & Hail	1,495.53
Total Insurance Expense	1,602.70
Internet Expense	122.97
Office Supplies	112.04
Total Clubhouse Expenses	2,735.13
Common Area's and Grounds	
Gate/Entry Maintenance	828.73
General Liability Insurance	168.75
Grounds Maintenance	769.59
Landscaping Contract	
Regular	1,839.75
Total Landscaping Contract	1,839.75
Total Common Area's and Grounds	3,606.82
Insurance Expense	
Umbrella Liability	238.50
Total Insurance Expense	238.50
Miscellaneous Expenses	
Annual Meeting Expense	560.47
Bank Service Charges	17.00
Website Expenses	44.98
Total Miscellaneous Expenses	622.45

QUEENS GRANT RECREATION ASSN, INC

Profit and Loss

October 2021

	TOTAL
Pool & Hot Tub Expenses	
Pool Repairs & Maintenance	5,932.25
Telephone Expense	67.01
Total Pool & Hot Tub Expenses	5,999.26
Professional Fees	
Executive Liability Insurance	247.58
Worker's Comp Insurance	79.92
Total Professional Fees	327.50
Trash Removal	
Regular	2,461.34
Total Trash Removal	2,461.34
Water	9,524.19
WWTP	
Boiler and Machinery Insurance	83.92
Electric	450.76
Flood Insurance Policy (WWTP)	1,804.67
Pollution Policy (WWTP)	596.58
WWTP Internet	122.97
WWTP Methyl Alcohol	1,168.80
WWTP Operator Expense	2,760.00
WWTP Testing	152.00
Total WWTP	7,139.70
Total Expenses	\$32,654.89
NET OPERATING INCOME	\$9.44
NET INCOME	\$9.44