

QUEENS GRANT RECREATION ASSN, INC

Balance Sheet

As of November 30, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BB&T Operating	50,361.67
BB&T Reserve	78,060.94
Total Bank Accounts	\$128,422.61
Accounts Receivable	
Accounts Receivable	2,769.26
Total Accounts Receivable	\$2,769.26
Other Current Assets	
Capital Assessment Fund	0.00
Other Receivable	0.00
Prepaid Insurance	
Boiler & Machinery	419.56
Executive Liability	1,237.94
Flood - WWTP	12,632.65
Flood Clubhouse	642.98
General Liability	843.75
Pollution Policy	3,579.52
Property	7,477.60
Umbrella	1,192.50
Workers Comp	399.56
Total Prepaid Insurance	28,426.06
Prepaid Pool Expense	1,174.25
Undeposited Funds	0.00
Total Other Current Assets	\$29,600.31
Total Current Assets	\$160,792.18
Fixed Assets	
Furniture and Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$160,792.18

QUEENS GRANT RECREATION ASSN, INC

Balance Sheet

As of November 30, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Marina Dues Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Assessment Payable	0.00
Quarterly Dues Deferred Revenue	32,663.66
Total Other Current Liabilities	\$32,663.66
Total Current Liabilities	\$32,663.66
Total Liabilities	\$32,663.66
Equity	
Assessment Inflow	15,446.15
Assessment Outflow	-22,537.00
Association Equity	239,182.31
Retained Earnings	-52,581.53
Net Income	-51,381.41
Total Equity	\$128,128.52
TOTAL LIABILITIES AND EQUITY	\$160,792.18

QUEENS GRANT RECREATION ASSN, INC

Profit and Loss

November 2021

	TOTAL
Income	
Assessments - Quarterly Dues	32,663.67
Other Income	
Interest Income	0.64
Total Other Income	0.64
Total Income	\$32,664.31
GROSS PROFIT	\$32,664.31
Expenses	
Clubhouse Expenses	
Electric	
Club House	143.67
Office	43.73
Total Electric	187.40
Insurance Expense	
Flood	107.17
Property (including Wind & Hail	1,495.53
Total Insurance Expense	1,602.70
Internet Expense	122.97
Total Clubhouse Expenses	1,913.07
Common Area's and Grounds	
General Liability Insurance	168.75
Grounds Maintenance	320.25
Landscaping Contract	
Additional	1,197.61
Regular	1,839.75
Total Landscaping Contract	3,037.36
Total Common Area's and Grounds	3,526.36
Insurance Expense	
Umbrella Liability	238.50
Total Insurance Expense	238.50
Miscellaneous Expenses	
Website Expenses	44.98
Total Miscellaneous Expenses	44.98
Pool & Hot Tub Expenses	
Pool Service Contract	640.50
Telephone Expense	67.01
Total Pool & Hot Tub Expenses	707.51

QUEENS GRANT RECREATION ASSN, INC

Profit and Loss

November 2021

	TOTAL
Professional Fees	
Executive Liability Insurance	247.58
Financial Management Fees	1,000.00
Worker's Comp Insurance	79.92
Total Professional Fees	1,327.50
Trash Removal	2,461.34
Water	9,882.93
WWTP	
Boiler and Machinery Insurance	83.92
Electric	423.09
Flood Insurance Policy (WWTP)	1,804.67
Pollution Policy (WWTP)	596.58
WWTP Internet	122.97
WWTP Operator Expense	2,760.00
WWTP Testing	304.00
Total WWTP	6,095.23
Total Expenses	\$26,197.42
NET OPERATING INCOME	\$6,466.89
NET INCOME	\$6,466.89