



QUEENS GRANT RECREATION ASSN, INC

Budget vs. Actuals: FY_2021 - FY21 P&L

August 2021

	AUG 2021				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income								
Assessments - Quarterly Dues	32,663.67	32,663.67	0.00	100.00 %	\$32,663.67	\$32,663.67	\$0.00	100.00 %
Other Income					\$0.00	\$0.00	\$0.00	0.00%
Interest Income	0.81		0.81		\$0.81	\$0.00	\$0.81	0.00%
Total Other Income	0.81		0.81		\$0.81	\$0.00	\$0.81	0.00%
Total Income	\$32,664.48	\$32,663.67	\$0.81	100.00 %	\$32,664.48	\$32,663.67	\$0.81	100.00 %
GROSS PROFIT	\$32,664.48	\$32,663.67	\$0.81	100.00 %	\$32,664.48	\$32,663.67	\$0.81	100.00 %
Expenses								
Clubhouse Expenses					\$0.00	\$0.00	\$0.00	0.00%
Building Maintenance		300.00	-300.00		\$0.00	\$300.00	\$ -300.00	0.00%
Electric					\$0.00	\$0.00	\$0.00	0.00%
Club House	416.95	275.00	141.95	151.62 %	\$416.95	\$275.00	\$141.95	151.62 %
Office	61.61	40.00	21.61	154.03 %	\$61.61	\$40.00	\$21.61	154.03 %
Total Electric	478.56	315.00	163.56	151.92 %	\$478.56	\$315.00	\$163.56	151.92 %
Insurance Expense					\$0.00	\$0.00	\$0.00	0.00%
Flood	107.17	110.51	-3.34	96.98 %	\$107.17	\$110.51	\$ -3.34	96.98 %
Property (including Wind & Hail	1,495.53	1,426.53	69.00	104.84 %	\$1,495.53	\$1,426.53	\$69.00	104.84 %
Total Insurance Expense	1,602.70	1,537.04	65.66	104.27 %	\$1,602.70	\$1,537.04	\$65.66	104.27 %
Internet Expense	122.97	83.50	39.47	147.27 %	\$122.97	\$83.50	\$39.47	147.27 %
Office Supplies		75.00	-75.00		\$0.00	\$75.00	\$ -75.00	0.00%
Pest & Termite Treatment		60.00	-60.00		\$0.00	\$60.00	\$ -60.00	0.00%
Postage and Delivery	118.00	10.00	108.00	1,180.00 %	\$118.00	\$10.00	\$108.00	1,180.00 %
Total Clubhouse Expenses	2,322.23	2,380.54	-58.31	97.55 %	\$2,322.23	\$2,380.54	\$ -58.31	97.55 %
Common Area's and Grounds					\$0.00	\$0.00	\$0.00	0.00%
Gate/Entry Maintenance		70.00	-70.00		\$0.00	\$70.00	\$ -70.00	0.00%
General Liability Insurance	168.75	443.18	-274.43	38.08 %	\$168.75	\$443.18	\$ -274.43	38.08 %
Grounds Maintenance	410.98	1,000.00	-589.02	41.10 %	\$410.98	\$1,000.00	\$ -589.02	41.10 %
Irrigation System Maintenance		100.00	-100.00		\$0.00	\$100.00	\$ -100.00	0.00%
Landscaping Contract					\$0.00	\$0.00	\$0.00	0.00%
Additional	270.00		270.00		\$270.00	\$0.00	\$270.00	0.00%
Regular	1,839.75	1,839.75	0.00	100.00 %	\$1,839.75	\$1,839.75	\$0.00	100.00 %
Total Landscaping Contract	2,109.75	1,839.75	270.00	114.68 %	\$2,109.75	\$1,839.75	\$270.00	114.68 %
Total Common Area's and Grounds	2,689.48	3,452.93	-763.45	77.89 %	\$2,689.48	\$3,452.93	\$ -763.45	77.89 %
Insurance Expense					\$0.00	\$0.00	\$0.00	0.00%
Umbrella Liability	238.50		238.50		\$238.50	\$0.00	\$238.50	0.00%
Total Insurance Expense	238.50		238.50		\$238.50	\$0.00	\$238.50	0.00%
Miscellaneous Expenses					\$0.00	\$0.00	\$0.00	0.00%
Annual Meeting Expense		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Bad Debts	0.74		0.74		\$0.74	\$0.00	\$0.74	0.00%
Bank Service Charges	5.00	15.00	-10.00	33.33 %	\$5.00	\$15.00	\$ -10.00	33.33 %
Website Expenses	144.97	144.97	0.00	100.00 %	\$144.97	\$144.97	\$0.00	100.00 %
Total Miscellaneous Expenses	150.71	159.97	-9.26	94.21 %	\$150.71	\$159.97	\$ -9.26	94.21 %
Pool & Hot Tub Expenses					\$0.00	\$0.00	\$0.00	0.00%
Gas (Diversified)		124.93	-124.93		\$0.00	\$124.93	\$ -124.93	0.00%
Hot Tub Repairs & Maintenance		75.00	-75.00		\$0.00	\$75.00	\$ -75.00	0.00%
Pool Repairs & Maintenance	2,930.95	75.00	2,855.95	3,907.93 %	\$2,930.95	\$75.00	\$2,855.95	3,907.93 %
Pool Service Contract	1,174.25	1,500.00	-325.75	78.28 %	\$1,174.25	\$1,500.00	\$ -325.75	78.28 %
Telephone Expense	67.28	67.56	-0.28	99.59 %	\$67.28	\$67.56	\$ -0.28	99.59 %
Total Pool & Hot Tub Expenses	4,172.48	1,842.49	2,329.99	226.46 %	\$4,172.48	\$1,842.49	\$2,329.99	226.46 %
Professional Fees					\$0.00	\$0.00	\$0.00	0.00%
Cell Phone Expense		70.00	-70.00		\$0.00	\$70.00	\$ -70.00	0.00%
Executive Liability Insurance	247.58	248.06	-0.48	99.81 %	\$247.58	\$248.06	\$ -0.48	99.81 %
Financial Management Fees		1,325.00	-1,325.00		\$0.00	\$1,325.00	\$ -1,325.00	0.00%
Forms 1099 Filings		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Legal Fees		500.00	-500.00		\$0.00	\$500.00	\$ -500.00	0.00%
On-Site Property Manager	4,166.00	4,166.00	0.00	100.00 %	\$4,166.00	\$4,166.00	\$0.00	100.00 %
Tax Return Services		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Worker's Comp Insurance	79.92		79.92		\$79.92	\$0.00	\$79.92	0.00%
Total Professional Fees	4,493.50	6,309.06	-1,815.56	71.22 %	\$4,493.50	\$6,309.06	\$ -1,815.56	71.22 %



QUEENS GRANT RECREATION ASSN, INC

Budget vs. Actuals: FY_2021 - FY21 P&L

August 2021

	AUG 2021				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Trash Removal					\$0.00	\$0.00	\$0.00	0.00%
Additional Bulk Pickup		50.00	-50.00		\$0.00	\$50.00	\$ -50.00	0.00%
Regular	2,125.70	1,950.00	175.70	109.01 %	\$2,125.70	\$1,950.00	\$175.70	109.01 %
Total Trash Removal	2,125.70	2,000.00	125.70	106.29 %	\$2,125.70	\$2,000.00	\$125.70	106.29 %
Water	11,690.83	12,500.00	-809.17	93.53 %	\$11,690.83	\$12,500.00	\$ -809.17	93.53 %
WWTP					\$0.00	\$0.00	\$0.00	0.00%
Boiler and Machinery Insurance	83.92		83.92		\$83.92	\$0.00	\$83.92	0.00%
Electric	523.97	500.00	23.97	104.79 %	\$523.97	\$500.00	\$23.97	104.79 %
Flood Insurance Policy (WWTP)	1,804.67	1,879.58	-74.91	96.01 %	\$1,804.67	\$1,879.58	\$ -74.91	96.01 %
Pollution Policy (WWTP)	596.58	626.15	-29.57	95.28 %	\$596.58	\$626.15	\$ -29.57	95.28 %
WWTP Annual Permit		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
WWTP Gas Service (Diversified)	82.99	250.00	-167.01	33.20 %	\$82.99	\$250.00	\$ -167.01	33.20 %
WWTP Internet	122.97	83.50	39.47	147.27 %	\$122.97	\$83.50	\$39.47	147.27 %
WWTP Maintenance/Spare Parts	2,930.91	1,800.00	1,130.91	162.83 %	\$2,930.91	\$1,800.00	\$1,130.91	162.83 %
WWTP Methyl Alcohol		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
WWTP Operator Expense	2,760.00	2,430.00	330.00	113.58 %	\$2,760.00	\$2,430.00	\$330.00	113.58 %
WWTP Pest & Termite Control		125.00	-125.00		\$0.00	\$125.00	\$ -125.00	0.00%
WWTP Professional Fees		650.00	-650.00		\$0.00	\$650.00	\$ -650.00	0.00%
WWTP Pumping		1,000.00	-1,000.00		\$0.00	\$1,000.00	\$ -1,000.00	0.00%
WWTP Testing	1,453.00	400.00	1,053.00	363.25 %	\$1,453.00	\$400.00	\$1,053.00	363.25 %
Total WWTP	10,359.01	9,744.23	614.78	106.31 %	\$10,359.01	\$9,744.23	\$614.78	106.31 %
Total Expenses	\$38,242.44	\$38,389.22	\$ -146.78	99.62 %	\$38,242.44	\$38,389.22	\$ -146.78	99.62 %
NET OPERATING INCOME	\$ -5,577.96	\$ -5,725.55	\$147.59	97.42 %	\$ -5,577.96	\$ -5,725.55	\$147.59	97.42 %
NET INCOME	\$ -5,577.96	\$ -5,725.55	\$147.59	97.42 %	\$ -5,577.96	\$ -5,725.55	\$147.59	97.42 %



QUEENS GRANT RECREATION ASSN, INC

Balance Sheet As of August 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BB&T Operating	42,482.78
BB&T Reserve	78,059.00
Total Bank Accounts	\$120,541.78
Accounts Receivable	
Accounts Receivable	-1,798.02
Total Accounts Receivable	\$ -1,798.02
Other Current Assets	
Prepaid Insurance	
Boiler & Machinery	671.32
Executive Liability	1,980.68
Flood - WWTP	18,046.66
Flood Clubhouse	964.49
General Liability	1,350.00
Pollution Policy	5,369.26
Property	11,964.19
Umbrella	1,908.00
Workers Comp	639.32
Total Prepaid Insurance	42,893.92
Prepaid Pool Expense	1,174.25
Total Other Current Assets	\$44,068.17
Total Current Assets	\$162,811.93
TOTAL ASSETS	\$162,811.93
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Quarterly Dues Deferred Revenue	32,663.66
Total Other Current Liabilities	\$32,663.66
Total Current Liabilities	\$32,663.66
Total Liabilities	\$32,663.66
Equity	
Assessment Inflow	15,446.15
Assessment Outflow	-22,537.00
Association Equity	239,182.31
Retained Earnings	-52,581.53
Net Income	-49,361.66
Total Equity	\$130,148.27
TOTAL LIABILITIES AND EQUITY	\$162,811.93

QUEENS GRANT RECREATION ASSN, INC

BB&T Operating, Period Ending 08/31/2021

RECONCILIATION REPORT

Reconciled on: 09/05/2021

Reconciled by: Bill McLean

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	32,699.48
Checks and payments cleared (33).....	-32,361.71
Deposits and other credits cleared (3).....	52,699.00
Statement ending balance.....	<u>53,036.77</u>
Uncleared transactions as of 08/31/2021.....	-10,553.99
Register balance as of 08/31/2021.....	42,482.78
Cleared transactions after 08/31/2021.....	0.00
Uncleared transactions after 08/31/2021.....	-2,130.70
Register balance as of 09/05/2021.....	<u>40,352.08</u>

Details

Checks and payments cleared (33)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/30/2021	Bill Payment	975459	Environmental Chemists, Inc.	-456.00
07/15/2021	Check	975442	Cape Fear Design	-144.97
07/19/2021	Bill Payment	975444	pH Pool Management	-2,493.34
07/19/2021	Check	975446	Sallie Dickinson	-758.06
07/20/2021	Check	975448	pH Pool Management	-1,174.25
08/01/2021	Check	975449	pH Pool Management	-1,174.25
08/01/2021	Bill Payment	975450	Environmental Chemists, Inc.	-304.00
08/02/2021	Expense	draft	BB&T	-5.00
08/05/2021	Check	975456	Town of Topsail Beach	-1,176.03
08/05/2021	Check	975452	Water Works Clean LLC	-410.98
08/05/2021	Check	975457	East Coast Consolidated LLC	-2,125.70
08/05/2021	Check	draft	Sanderson Lawn Managemen...	-270.00
08/05/2021	Bill Payment	975451	Environmental Chemists, Inc.	-820.00
08/05/2021	Check	975454	Town of Topsail Beach	-551.47
08/05/2021	Check	975453	Town of Topsail Beach	-27.06
08/05/2021	Check	draft	Sanderson Lawn Managemen...	-1,839.75
08/05/2021	Check	975455	Town of Topsail Beach	-9,936.27
08/09/2021	Check		Jones-Onslow EMC	-61.61
08/09/2021	Check		Jones-Onslow EMC	-416.95
08/09/2021	Check		Jones-Onslow EMC	-523.97
08/10/2021	Check	975458	pH Pool Management	-827.31
08/10/2021	Bill Payment	975460	Pump Station Solutions, LLC	-3,710.00
08/10/2021	Check	975461	Scott Catapano	-239.92
08/11/2021	Expense	debit	Spectrum	-122.97
08/16/2021	Check	1010	U. S. Postal Service	-118.00
08/16/2021	Check	975466	pH Pool Management	-1,654.63
08/16/2021	Check	975463	Cape Fear Design	-144.97
08/16/2021	Check	975464	Environmental Chemists, Inc.	-152.00
08/16/2021	Check	975465	Diversified Energy	-82.99
08/16/2021	Check	975462	pH Pool Management	-180.00
08/18/2021	Expense	debit	Spectrum	-122.97
08/23/2021	Check	975468	pH Pool Management	-269.01
08/24/2021	Expense	debit	CenturyLink	-67.28

Total	-32,361.71
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Deposits and other credits cleared (3)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
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DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
08/03/2021	Deposit		Goebel - 103A	899.00
08/10/2021	Deposit			1,800.00
08/12/2021	Transfer			50,000.00
Total				52,699.00

Additional Information

Uncleared checks and payments as of 08/31/2021

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
07/07/2021	Check	975433	KSL Services LLC	-4,166.00
08/23/2021	Check	975467	KSL Services LLC	-4,166.00
08/23/2021	Check	975469	Herman D Long	-650.00
08/31/2021	Check	Bill Pay	Chadwick Instrument Service ...	-1,090.99
08/31/2021	Bill Payment	Bill Pay	Environmental Chemists, Inc.	-481.00
Total				-10,553.99

Uncleared checks and payments after 08/31/2021

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/01/2021	Expense		BB&T	-5.00
09/01/2021	Check	Bill Pay	East Coast Consolidated LLC	-2,125.70
Total				-2,130.70

QUEENS GRANT RECREATION ASSN, INC

BB&T Reserve, Period Ending 08/31/2021

RECONCILIATION REPORT

Reconciled on: 09/05/2021

Reconciled by: Bill McLean

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance.....	128,058.19
Checks and payments cleared (1).....	-50,000.00
Deposits and other credits cleared (1).....	0.81
Statement ending balance.....	<u>78,059.00</u>
Register balance as of 08/31/2021.....	78,059.00

Details

Checks and payments cleared (1)				
DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
08/12/2021	Transfer			-50,000.00
Total				-50,000.00
Deposits and other credits cleared (1)				
DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
08/31/2021	Deposit		BB&T	0.81
Total				0.81

QUEENS GRANT RECREATION ASSN, INC

Check Detail
August 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT	ACCOUNT
BB&T Operating							
08/01/2021	Check	975449	pH Pool Management	Invoice 16537	R	-	BB&T Operating
				September Pool Expense		1,174.25	Prepaid Pool Expense
08/01/2021	Bill Payment (Check)	975450	Environmental Chemists, Inc.		R	-304.00	BB&T Operating
						-304.00	Accounts Payable
08/02/2021	Expense	draft	BB&T	BUS ONLINE MANAGE USERS FEE 7261 BUS ONLINE MANAGE USERS FEE 7261	R	-5.00	BB&T Operating
						5.00	Miscellaneous Expenses:Bank Service Charges
08/05/2021	Check	draft	Sanderson Lawn Management LLC	Invoice 10972	R	-	BB&T Operating
						1,839.75	
						1,839.75	Common Area's and Grounds:Landscaping Contract:Regular
08/05/2021	Check	975455	Town of Topsail Beach	Invoice 114528698 Acct 588	R	-	BB&T Operating
				July Water Bill		9,936.27	Water
08/05/2021	Check	975453	Town of Topsail Beach	Invoice 114528697 Acct 587 July Bill	R	-27.06	BB&T Operating
						27.06	Water
08/05/2021	Check	975456	Town of Topsail Beach	Invoice 1145281176 Acct 13124	R	-	BB&T Operating
				July Water		1,176.03	Water
08/05/2021	Check	975454	Town of Topsail Beach	Invoice 114528699 Acct 591 July Water	R	-551.47	BB&T Operating
						551.47	Water
08/05/2021	Bill Payment (Check)	975451	Environmental Chemists, Inc.		R	-820.00	BB&T Operating
						-820.00	Accounts Payable
08/05/2021	Check	draft	Sanderson Lawn Management LLC	Invoice 10997	R	-270.00	BB&T Operating
				Bushes by pool		270.00	Common Area's and Grounds:Landscaping Contract:Additional
08/05/2021	Check	975457	East Coast Consolidated LLC	Invoice 35732	R	-	BB&T Operating
				Trash for August		2,125.70	Trash Removal:Regular
08/05/2021	Check	975452	Water Works Clean LLC	Invoice 684789 Weep Hole Cleaning	R	-410.98	BB&T Operating
						410.98	Common Area's and Grounds:Grounds Maintenance
08/09/2021	Check		Jones-Onslow EMC	Electric WWTP Electric WWTP	R	-523.97	BB&T Operating
						523.97	WWTP:Electric
08/09/2021	Check		Jones-Onslow EMC	Electric Club house Electric Club house	R	-416.95	BB&T Operating
						416.95	Clubhouse Expenses:Electric:Club House
08/09/2021	Check		Jones-Onslow EMC	Electric Office Electric Office	R	-61.61	BB&T Operating
						61.61	Clubhouse Expenses:Electric:Office
08/10/2021	Check	975458	pH Pool Management	Invoice 16683 Plastic lid for pump	R	-827.31	BB&T Operating
						827.31	Pool & Hot Tub Expenses:Pool Repairs & Maintenance
08/10/2021	Check	975461	Scott Catapano	Invoice 1001 REpairs to building	R	-239.92	BB&T Operating
						239.92	WWTP:WWTP Maintenance/Spare Parts
08/10/2021	Bill Payment (Check)	975460	Pump Station Solutions, LLC		R	-	BB&T Operating
						3,710.00	
						-	Accounts Payable
						3,710.00	
08/11/2021	Expense	debit	Spectrum	CHARTER CO CHARTER COMMUNIC QUEEN GRANT RECREATION ACH CORP DEBIT	R	-122.97	BB&T Operating
				CHARTER CO CHARTER COMMUNIC QUEEN GRANT RECREATION ACH CORP DEBIT		122.97	WWTP:WWTP Internet
08/16/2021	Check	1010	U. S. Postal Service	PO Box 459 Renewal PO Box 459 Renewal	R	-118.00	BB&T Operating
						118.00	Clubhouse Expenses:Postage and Delivery
08/16/2021	Check	975465	Diversified Energy	Invoice U5586465 Propane for WWTP	R	-82.99	BB&T Operating
						82.99	WWTP:WWTP Gas Service (Diversified)

QUEENS GRANT RECREATION ASSN, INC

Check Detail
August 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT	ACCOUNT
08/16/2021	Check	975466	pH Pool Management	Invoice 16740	R	-	BB&T Operating
				Leak detection (2nd time)		1,654.63	Pool & Hot Tub Expenses:Pool Repairs & Maintenance
08/16/2021	Check	975463	Cape Fear Design	Invoice 1857 WEb site	R	-144.97	BB&T Operating
						144.97	Miscellaneous Expenses:Website Expenses
08/16/2021	Check	975464	Environmental Chemists, Inc.	Invoice 185812 WWTP testing	R	-152.00	BB&T Operating
						152.00	WWTP:WWTP Testing
08/16/2021	Check	975462	pH Pool Management	Remainder of invoice 15995 Entered incorrectly had to add 180 Leak detection 1st time	R	-180.00	BB&T Operating
						180.00	Pool & Hot Tub Expenses:Pool Repairs & Maintenance
08/18/2021	Expense	debit	Spectrum	CHARTER CO CHARTER COMMUNIC QUEENS GRANT RECREATIO ACH CORP DEBIT	R	-122.97	BB&T Operating
				CHARTER CO CHARTER COMMUNIC QUEENS GRANT RECREATIO ACH CORP DEBIT		122.97	Clubhouse Expenses:Internet Expense
08/23/2021	Check	975469	Herman D Long	Invoice 21003 Generator Contract	C	-650.00	BB&T Operating
						650.00	WWTP:WWTP Maintenance/Spare Parts
08/23/2021	Check	975468	pH Pool Management	Invoice 16764 Sump Pump	R	-269.01	BB&T Operating
						269.01	Pool & Hot Tub Expenses:Pool Repairs & Maintenance
08/23/2021	Check	975467	KSL Services LLC	Invoice 000114 August	C	-	BB&T Operating
						4,166.00	Professional Fees:On-Site Property Manager
						4,166.00	Professional Fees:On-Site Property Manager
08/24/2021	Expense	debit	CenturyLink	SPEEDPAY CenturyLink 5095 307675095 ACH DEBIT SPEEDPAY CenturyLink 5095 307675095 ACH DEBIT	R	-67.28	BB&T Operating
						67.28	Pool & Hot Tub Expenses:Telephone Expense
08/31/2021	Check	975471	Chadwick Instrument Service Co, Inc	Invoice 872 Calibration of turbidity meter		-	BB&T Operating
						1,090.99	WWTP:WWTP Maintenance/Spare Parts
						1,090.99	WWTP:WWTP Maintenance/Spare Parts
08/31/2021	Bill Payment (Check)	975470	Environmental Chemists, Inc.			-481.00	BB&T Operating
						-481.00	Accounts Payable