QUEENS GRANT RECREATION ASSN, INC

Profit and Loss

January 2021

	TOTAL
Income	
Quarterly Dues	32,663.67
Total Income	**$32,663.67**
GROSS PROFIT	**$32,663.67**
Expenses	
Clubhouse Expenses	
Building Maintenance	1,103.77
Electric	
Club House	224.03
Office	48.78
Total Electric	**272.81**
Insurance Expense	
Flood	105.25
Property (including Wind & Hail	1,278.18
Total Insurance Expense	**1,383.43**
Internet Expense	111.97
Total Clubhouse Expenses	**2,871.98**
Common Area's and Grounds	
General Liability Insurance	422.08
Grounds Maintenance	3,115.37
Total Common Area's and Grounds	**3,537.45**
Miscellaneous Expenses	
Bank Service Charges	9.38
Total Miscellaneous Expenses	**9.38**
Pool & Hot Tub Expenses	
Telephone Expense	150.11
Total Pool & Hot Tub Expenses	**150.11**
Professional Fees	
Executive Liability Insurance	236.25
Forms 1099 Filings	42.92
On-Site Property Manager	4,741.00
Total Professional Fees	**5,020.17**
Trash Removal	
Regular	2,461.34
Total Trash Removal	**2,461.34**
Water	3,563.43
WWTP	
Boiler and Machinery Insurance	80.42
Electric	710.46
Flood Insurance Policy (WWTP)	1,790.08

QUEENS GRANT RECREATION ASSN, INC

Profit and Loss

January 2021

	TOTAL
Pollution Policy (WWTP)	596.33
WWTP Internet	111.97
WWTP Maintenance/Spare Parts	1,835.66
WWTP Operator Expense	5,520.00
WWTP Testing	456.00
Total WWTP	**11,100.92**
Total Expenses	**$28,714.78**
NET OPERATING INCOME	**$3,948.89**
Other Income	
Interest Income	1.09
Total Other Income	**$1.09**
NET OTHER INCOME	**$1.09**
NET INCOME	**$3,949.98**

QUEENS GRANT RECREATION ASSN, INC

Balance Sheet

As of January 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BB&T Operating	75,371.51
BB&T Reserve	128,051.84
Total Bank Accounts	**$203,423.35**
Accounts Receivable	
Accounts Receivable	29,366.95
Total Accounts Receivable	**$29,366.95**
Other Current Assets	
Prepaid Insurance	
Boiler & Machinery	241.22
Executive Liability	708.75
Flood	9,371.45
General Liability	1,538.57
Pollution Policy	2,385.36
Property	3,834.59
Total Prepaid Insurance	**18,079.94**
Total Other Current Assets	**$18,079.94**
Total Current Assets	**$250,870.24**
TOTAL ASSETS	**$250,870.24**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,083.00
Total Accounts Payable	**$2,083.00**
Other Current Liabilities	
Quarterly Dues Deferred Revenue	65,327.33
Total Other Current Liabilities	**$65,327.33**
Total Current Liabilities	**$67,410.33**
Total Liabilities	**$67,410.33**
Equity	
Assessment Inflow	15,446.15
Assessment Outflow	-22,537.00
Association Equity	239,182.31
Retained Earnings	-52,581.53
Net Income	3,949.98
Total Equity	**$183,459.91**
TOTAL LIABILITIES AND EQUITY	**$250,870.24**

QUEENS GRANT RECREATION ASSN, INC

BB&T Operating, Period Ending 01/31/2021

RECONCILIATION REPORT

Reconciled on: 02/02/2021

Reconciled by: Bill McLean

Any changes made to transactions after this date aren't included in this report.

Summary

	USD
Statement beginning balance	35,237.39
Checks and payments cleared (26)	-28,892.16
Deposits and other credits cleared (9)	70,142.06
Statement ending balance	76,487.29
Uncleared transactions as of 01/31/2021	-730.58
Register balance as of 01/31/2021	75,756.71

Details

Checks and payments cleared (26)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
12/18/2020	Check	975317	Water Works Clean LLC	-321.00
12/18/2020	Check	975319	Shred-It	-268.26
12/18/2020	Check	975312	Marshall, Williams, & Gorham LLP	-1,032.50
12/18/2020	Check	975313	Cape Fear Design	-144.97
12/18/2020	Check	975314	Carolina Swim Inc.	-1,712.68
12/18/2020	Check	975315	Carolina Swim Inc.	-1,262.32
12/22/2020	Check	1032	Slovenski 942	-2,135.99
12/23/2020	Check	975320	Sanderson Lawn Management LLC	-1,839.75
12/28/2020	Check	975321	Carolina Swim Inc.	-1,262.32
12/28/2020	Check	975323	Environmental Chemists, Inc.	-1,365.00
12/28/2020	Check	975322	Palmetto Southern Inc.	-373.90
01/11/2021	Check	debit	Spectrum	-111.97
01/12/2021	Check	1004	Pump Station Solutions, LLC	-2,760.00
01/12/2021	Check	1005	KSL Services LLC	-575.00
01/12/2021	Bill Payment	1003	Town of Topsail Beach	-3,563.43
01/12/2021	Check	1002	Environmental Chemists, Inc.	-304.00
01/13/2021	Check	1006	KSL Services LLC	-2,083.00
01/13/2021	Check	debit	BB&T	-9.38
01/19/2021	Check	975324	Pump Station Solutions, LLC	-2,760.00
01/19/2021	Check	debit	CenturyLink	-150.11
01/19/2021	Check	debit	Spectrum	-111.97
01/20/2021	Check	debit	Jones-Onslow EMC	-48.78
01/20/2021	Check	debit	Jones-Onslow EMC	-224.03
01/20/2021	Check	debit	Jones-Onslow EMC	-710.46
01/20/2021	Check	975326	Pump Station Solutions, LLC	-1,300.00
01/20/2021	Check	975327	East Coast Consolidated LLC	-2,461.34

Total	-28,892.16

Deposits and other credits cleared (9)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
01/07/2021	Deposit			1,798.00
01/15/2021	Deposit			10,788.03
01/15/2021	Deposit			10,788.00
01/15/2021	Deposit			5,395.00
01/15/2021	Deposit			10,788.00
01/15/2021	Deposit			8,109.03
01/15/2021	Deposit			1,798.00
01/22/2021	Deposit			11,687.00
01/29/2021	Deposit			8,991.00
Total				70,142.06

Additional Information

Uncleared checks and payments as of 01/31/2021

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
01/13/2021	Check	975325	Bill Fox	-345.39
01/20/2021	Check	975328	William H. Adams IVs IV	-190.27
01/22/2021	Check	975329	William McLean	-42.92
01/28/2021	Check	975332	Environmental Chemists, Inc.	-152.00
Total				-730.58

QUEENS GRANT RECREATION ASSN, INC

Reserve, Period Ending 01/31/2021

RECONCILIATION REPORT

Reconciled on: 02/01/2021

Reconciled by: Bill McLean

Any changes made to transactions after this date aren't included in this report.

Summary

	USD
Statement beginning balance	128,050.75
Checks and payments cleared (0)	0.00
Deposits and other credits cleared (1)	1.09
Statement ending balance	128,051.84
Register balance as of 01/31/2021	128,051.84

Details

Deposits and other credits cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
01/31/2021	Deposit			1.09
Total				1.09

QUEENS GRANT RECREATION ASSN

Check Detail

January 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION
BB&T Operating				
01/11/2021	Check	debit	Spectrum	Invoice 0035818122220 - December 2020 December 2020
01/12/2021	Check	1005	KSL Services LLC	Invoice 1003 - December 2020 December 2020
01/12/2021	Bill Payment (Check)	1003	Town of Topsail Beach	Accts: 588, 591, 587, 13124
01/12/2021	Check	1002	Environmental Chemists, Inc.	Invoice 178200 wwtp testing
01/12/2021	Check	1004	Pump Station Solutions, LLC	Invoice MF 2021 01 QG January 21 Operator January 2021
01/13/2021	Check	1006	KSL Services LLC	January 2021 1/2 of contractual Amount Half of January 2021
01/13/2021	Check	debit	BB&T	Check Stock
01/13/2021	Check	975325	Bill Fox	Invoice 011421010 Samsung Table, case Solenoid, Conduit & fitings
01/19/2021	Check	975324	Pump Station Solutions, LLC	Invoice MF 2021 01 QG Operator January 2021
01/19/2021	Check	debit	Spectrum	Invoice 0036170122920 December Clubhouse Internet
01/19/2021	Check	debit	CenturyLink	Acct 307675095 Nov & December phone by shower
01/20/2021	Check	975327	East Coast Consolidated LLC	Invoice 27932 January 2021
01/20/2021	Check	975328	William H. Adams IVs IV	Invoice 326 Reimburse for locks for WWTP
01/20/2021	Check	975326	Pump Station Solutions, LLC	Invoice 011420 QG Invoice 01142021 QG parts and repair Emergency Generator repair
01/20/2021	Check	debit	Jones-Onslow EMC	Acct 1077