

QUEENS GRANT RECREATION ASSN, INC

Balance Sheet

As of December 31, 2019

Accrual Basis

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	60,156.73
BB&T Operating	
Total Checking/Savings	60,156.73
Accounts Receivable	
Accounts Receivable	12,304.93
Total Accounts Receivable	12,304.93
Other Current Assets	
Capital Assessment Fund	1,192,267.21
Other Receivable	964.00
Prepaid Insurance	
Executive Liability	916.72
Flood	10,739.92
General Liability	897.68
Pollution Policy	2,722.06
Property	3,125.59
Umbrella	713.00
Total Prepaid Insurance	19,114.97
Total Other Current Assets	1,212,346.18
Total Current Assets	1,284,807.84
TOTAL ASSETS	1,284,807.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	13,662.45
Accounts Payable	
Total Accounts Payable	13,662.45
Total Current Liabilities	13,662.45
Total Liabilities	13,662.45

QUEENS GRANT RECREATION ASSN, INC
Balance Sheet
 As of December 31, 2019

	Dec 31, 19
Equity	
Association Equity	1,301,311.75
Retained Earnings	-540.00
Net Income	-29,626.36
Total Equity	1,271,145.39
TOTAL LIABILITIES & EQUITY	1,284,807.84

QUEENS GRANT RECREATION ASSN, INC
Transactions by Account

As of December 31, 2019

Accrual Basis

Type	Date	Num	Adj	Name	Memo	Class	Clr	Split	Debit	Credit	Balance
Accounts Payable											
General Journal	12/31/2019	JE27	*	Sanderson Lawn Management LLC	December owed	Landscap...		Regular		2,348.00	0.00
General Journal	12/31/2019	JE28	*	Tide First Management Company LLC	deceember owed	General &...		Property Manag...		620.00	2,968.00
General Journal	12/31/2019	JE29	*	Carolina Swim Inc.	invoices from PY (unknown)	Pool & Ho...		Pool Service Co...		6,464.07	9,432.07
General Journal	12/31/2019	JE31	*	Vann Laboratories	old invoices they sent in 2020	WWTP		WWTP Testing		1,985.00	11,387.07
General Journal	12/31/2019	JE32	*	Carolina Swim Inc.	invoices from PY (unknown)	Pool & Ho...		Pool Service Co...		2,275.38	13,662.45
Total Accounts Payable									0.00	13,662.45	13,662.45
TOTAL									0.00	13,662.45	13,662.45

Accrual Basis

QUEENS GRANT RECREATION ASSN, INC
Transactions by Account
 As of December 31, 2019

Type	Date	Num	Adj	Name	Memo	Class	Clr	Split	Debit	Credit	Balance
Other Receivable											0.00
General Journal	12/31/2019	JE30	*		Insurance refund due	General &...		General Liability	964.00		964.00
Total Other Receivable									964.00	0.00	964.00
TOTAL									<u>964.00</u>	<u>0.00</u>	<u>964.00</u>