

QUEENS GRANT RECREATION ASSN, INC**Balance Sheet****As of September 30, 2019**

Accrual Basis

	Sep 30, 19
ASSETS	
Current Assets	
Checking/Savings	
BB&T Operating	74,485.57
Total Checking/Savings	74,485.57
Accounts Receivable	
Accounts Receivable	25,789.39
Total Accounts Receivable	25,789.39
Other Current Assets	
Capital Assessment Fund	917,966.56
Prepaid Insurance	
Executive Liability	1,604.20
Flood	16,160.17
General Liability	1,570.94
Pollution Policy	4,355.32
Property	5,469.79
Umbrella	1,247.75
Total Prepaid Insurance	30,408.17
Undeposited Funds	10,884.84
Total Other Current Assets	959,259.57
Total Current Assets	1,059,534.53
TOTAL ASSETS	1,059,534.53
LIABILITIES & EQUITY	
Equity	
Association Equity	1,027,011.10
Net Income	32,523.43
Total Equity	1,059,534.53
TOTAL LIABILITIES & EQUITY	1,059,534.53

QUEENS GRANT RECREATION ASSN, INC
Profit & Loss by Class

Accrual Basis

September 2019

	Clubhouse	General & Admin	Landscaping & Grounds	Pool & Hot Tub	WWTP	Unclassified	TOTAL
Ordinary Income/Expense							
Income							
Late Fee Income	0.00	0.00	0.00	0.00	0.00	80.49	80.49
Quarterly Dues	0.00	0.00	0.00	0.00	0.00	81,750.00	81,750.00
Uncategorized Income	0.00	0.00	0.00	0.00	0.00	138.80	138.80
Total Income	0.00	0.00	0.00	0.00	0.00	81,969.29	81,969.29
Gross Profit	0.00	0.00	0.00	0.00	0.00	81,969.29	81,969.29
Expense							
Bank Service Charges	0.00	15.10	0.00	0.00	0.00	0.00	15.10
Gas Service	0.00	0.00	0.00	0.00	337.66	0.00	337.66
Insurance Expense							
Executive Liability	0.00	229.16	0.00	0.00	0.00	0.00	229.16
Flood	100.58	0.00	0.00	0.00	0.00	0.00	100.58
Flood (WWTP)	0.00	0.00	0.00	0.00	1,706.17	0.00	1,706.17
General Liability	0.00	224.42	0.00	0.00	0.00	0.00	224.42
Pollution Policy	0.00	0.00	0.00	0.00	544.42	0.00	544.42
Property (including Wind & Hail)	0.00	781.40	0.00	0.00	0.00	0.00	781.40
Umbrella Liability	0.00	178.25	0.00	0.00	0.00	0.00	178.25
Total Insurance Expense	100.58	1,413.23	0.00	0.00	2,250.59	0.00	3,764.40
Internet Expense	195.00	0.00	0.00	0.00	261.62	0.00	456.62
Landscaping Contract	0.00	0.00	4,696.00	0.00	0.00	0.00	4,696.00
Payroll Expenses (unknown)	0.00	-7.28	0.00	0.00	0.00	0.00	-7.28
Pool Service Contract	0.00	0.00	0.00	3,554.54	0.00	0.00	3,554.54
Professional Fees							
Legal Fees	0.00	166.30	0.00	0.00	0.00	0.00	166.30
Total Professional Fees	0.00	166.30	0.00	0.00	0.00	0.00	166.30
Property Management Fees	0.00	600.00	0.00	0.00	0.00	0.00	600.00
Trash Removal							
Additional Bulk Pickup	0.00	0.00	425.00	100.00	0.00	0.00	525.00
Regular	0.00	0.00	1,750.00	0.00	0.00	0.00	1,750.00
Total Trash Removal	0.00	0.00	2,175.00	100.00	0.00	0.00	2,275.00
Utilities							
Electric							
Club House	279.06	0.00	0.00	0.00	0.00	0.00	279.06
Dock	0.00	0.00	18.07	0.00	0.00	0.00	18.07
Office	56.73	0.00	0.00	0.00	0.00	0.00	56.73
WWTP	0.00	0.00	0.00	0.00	534.05	0.00	534.05
Total Electric	335.79	0.00	18.07	0.00	534.05	0.00	887.91
Water	0.00	0.00	10,180.10	0.00	0.00	0.00	10,180.10
Total Utilities	335.79	0.00	10,198.17	0.00	534.05	0.00	11,068.01
Website Expenses	0.00	507.41	0.00	0.00	0.00	0.00	507.41
WWTP Backup Operator	0.00	0.00	0.00	0.00	600.00	0.00	600.00
WWTP Maintenance/Spare Parts	0.00	0.00	0.00	0.00	283.05	0.00	283.05
WWTP Operator Expense	0.00	0.00	0.00	0.00	1,700.00	0.00	1,700.00
Total Expense	631.37	2,694.76	17,069.17	3,654.54	5,966.97	0.00	30,016.81
Net Ordinary Income	-631.37	-2,694.76	-17,069.17	-3,654.54	-5,966.97	81,969.29	51,952.48
Net Income	-631.37	-2,694.76	-17,069.17	-3,654.54	-5,966.97	81,969.29	51,952.48

QUEENS GRANT RECREATION ASSN, INC

Reconciliation Detail

BB&T Operating, Period Ending 09/30/2019

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						58,995.36
Cleared Transactions						
Checks and Payments - 25 items						
Check	08/23/2019	870038	Vann Laboratories	X	-2,150.50	-2,150.50
Check	08/23/2019	975037	Queens Grant HOA	X	-1,940.00	-4,090.50
Check	08/23/2019	870037	Sanderson Lawn Ma...	X	-328.00	-4,418.50
Check	08/23/2019	870036	East Coast Consolid...	X	-267.50	-4,686.00
Check	08/23/2019	870035	Bluewater Plumbing	X	-143.58	-4,829.58
Check	09/03/2019	debit	Tide First Managem...	X	-600.00	-5,429.58
Check	09/03/2019	975038	Cape Fear Design	X	-507.41	-5,936.99
Check	09/03/2019	debit	BB&T	X	-5.00	-5,941.99
Check	09/04/2019	870040	Miller & Company	X	-7,844.00	-13,785.99
Check	09/05/2019	870039	Allen Rhue	X	-1,700.00	-15,485.99
Check	09/12/2019	870041	East Coast Consolid...	X	-1,750.00	-17,235.99
Check	09/17/2019	975046	Town of Topsail Bea...	X	-8,099.82	-25,335.81
Check	09/17/2019	870044	Sanderson Lawn Ma...	X	-1,988.00	-27,323.81
Check	09/17/2019	975039	Town of Topsail Bea...	X	-1,276.32	-28,600.13
Check	09/17/2019	billpay	Jones-Onslow EMC	X	-534.05	-29,134.18
Check	09/17/2019	975047	Town of Topsail Bea...	X	-533.48	-29,667.66
Check	09/17/2019	975045	Diversified Energy	X	-337.66	-30,005.32
Check	09/17/2019	870042	Allen Rhue	X	-283.05	-30,288.37
Check	09/17/2019	billpay	Jones-Onslow EMC	X	-279.06	-30,567.43
Check	09/17/2019	975048	Town of Topsail Bea...	X	-270.48	-30,837.91
Check	09/17/2019	870043	Marshall, Williams, ...	X	-166.30	-31,004.21
Check	09/17/2019	billpay	Jones-Onslow EMC	X	-56.73	-31,060.94
Check	09/17/2019	billpay	Jones-Onslow EMC	X	-18.07	-31,079.01
Check	09/17/2019	debit	BB&T	X	-0.10	-31,079.11
Check	09/23/2019	debit	BB&T	X	-10.00	-31,089.11
Total Checks and Payments					-31,089.11	-31,089.11
Deposits and Credits - 5 items						
Deposit	09/04/2019			X	758.00	758.00
Deposit	09/04/2019			X	2,250.00	3,008.00
Deposit	09/04/2019			X	26,275.28	29,283.28
Deposit	09/17/2019			X	13,514.92	42,798.20
Deposit	09/27/2019			X	11,265.28	54,063.48
Total Deposits and Credits					54,063.48	54,063.48
Total Cleared Transactions					22,974.37	22,974.37
Cleared Balance					22,974.37	81,969.73
Uncleared Transactions						
Checks and Payments - 8 items						
Check	09/17/2019	975044	Carolina Swim Inc.		-1,798.50	-1,798.50
Check	09/17/2019	870045	Sharktooth Systems		-195.00	-1,993.50
Check	09/30/2019	870051	Sanderson Lawn Ma...		-2,348.00	-4,341.50
Check	09/30/2019	870047	Carolina Swim Inc.		-1,756.04	-6,097.54
Check	09/30/2019	975049	Joseph Wayne Stutts		-600.00	-6,697.54
Check	09/30/2019	870048	East Coast Consolid...		-425.00	-7,122.54
Check	09/30/2019	870050	KMQ, Inc.		-261.62	-7,384.16
Check	09/30/2019	870049	East Coast Consolid...		-100.00	-7,484.16
Total Checks and Payments					-7,484.16	-7,484.16
Total Uncleared Transactions					-7,484.16	-7,484.16
Register Balance as of 09/30/2019					15,490.21	74,485.57
New Transactions						
Checks and Payments - 8 items						
Check	10/01/2019	870046	Allen Rhue		-1,700.00	-1,700.00
Check	10/01/2019	975050	Shoreline Party Rent...		-302.47	-2,002.47
Check	10/01/2019	debit	BB&T		-5.00	-2,007.47
Check	10/03/2019	debit	Tide First Managem...		-600.00	-2,607.47
Check	10/04/2019	billpay	Marshall, Williams, ...		-1,223.75	-3,831.22
Check	10/08/2019	debit	East Coast Consolid...		-535.00	-4,366.22
Check	10/08/2019	debit	East Coast Consolid...		-25.00	-4,391.22

QUEENS GRANT RECREATION ASSN, INC
Reconciliation Detail
BB&T Operating, Period Ending 09/30/2019

Type	Date	Num	Name	Clr	Amount	Balance
Check	10/09/2019	debit	Spectrum		-85.31	-4,476.53
Total Checks and Payments					-4,476.53	-4,476.53
Deposits and Credits - 1 item						
Deposit	10/04/2019				750.00	750.00
Total Deposits and Credits					750.00	750.00
Total New Transactions					-3,726.53	-3,726.53
Ending Balance					11,763.68	70,759.04

QUEENS GRANT RECREATION ASSN, INC
Reconciliation Summary
BB&T Operating, Period Ending 09/30/2019

	<u>Sep 30, 19</u>
Beginning Balance	58,995.36
Cleared Transactions	
Checks and Payments - 25 items	-31,089.11
Deposits and Credits - 5 items	<u>54,063.48</u>
Total Cleared Transactions	<u>22,974.37</u>
Cleared Balance	<u><u>81,969.73</u></u>
Uncleared Transactions	
Checks and Payments - 8 items	<u>-7,484.16</u>
Total Uncleared Transactions	<u>-7,484.16</u>
Register Balance as of 09/30/2019	<u><u>74,485.57</u></u>
New Transactions	
Checks and Payments - 8 items	-4,476.53
Deposits and Credits - 1 item	<u>750.00</u>
Total New Transactions	<u>-3,726.53</u>
Ending Balance	<u><u>70,759.04</u></u>

QUEENS GRANT RECREATION ASSN, INC

Profit & Loss

September 2019

Accrual Basis

	Sep 19
Ordinary Income/Expense	
Income	
Late Fee Income	80.49
Quarterly Dues	81,750.00
Uncategorized Income	138.80
Total Income	81,969.29
Gross Profit	81,969.29
Expense	
Bank Service Charges	15.10
Gas Service	337.66
Insurance Expense	
Executive Liability	229.16
Flood	100.58
Flood (WWTP)	1,706.17
General Liability	224.42
Pollution Policy	544.42
Property (including Wind & Hail	781.40
Umbrella Liability	178.25
Total Insurance Expense	3,764.40
Internet Expense	456.62
Landscaping Contract	4,696.00
Payroll Expenses (unknown)	-7.28
Pool Service Contract	3,554.54
Professional Fees	
Legal Fees	166.30
Total Professional Fees	166.30
Property Management Fees	600.00
Trash Removal	
Additional Bulk Pickup	525.00
Regular	1,750.00
Total Trash Removal	2,275.00
Utilities	
Electric	
Club House	279.06
Dock	18.07
Office	56.73
WWTP	534.05
Total Electric	887.91
Water	10,180.10
Total Utilities	11,068.01
Website Expenses	507.41
WWTP Backup Operator	600.00
WWTP Maintenance/Spare Parts	283.05
WWTP Operator Expense	1,700.00
Total Expense	30,016.81
Net Ordinary Income	51,952.48
Net Income	51,952.48