

QUEENS GRANT RECREATION ASSN, INC
Balance Sheet
As of May 31, 2019

Accrual Basis

	May 31, 19
ASSETS	
Current Assets	
Checking/Savings	
BB&T Operating	61,036.84
Total Checking/Savings	61,036.84
Accounts Receivable	
Accounts Receivable	-295.42
Total Accounts Receivable	-295.42
Other Current Assets	
Capital Assessment Fund	453,999.20
Prepaid Insurance	
Executive Liability	1,719.67
Flood	1,207.00
General Liability	2,468.62
Property	8,595.39
Umbrella	1,960.75
Total Prepaid Insurance	15,951.43
Receivable from Premier	11,410.90
Total Other Current Assets	481,361.53
Total Current Assets	542,102.95
TOTAL ASSETS	542,102.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,994.87
Total Accounts Payable	4,994.87
Total Current Liabilities	4,994.87
Total Liabilities	4,994.87
Equity	
Association Equity	563,410.10
Net Income	-26,302.02
Total Equity	537,108.08
TOTAL LIABILITIES & EQUITY	542,102.95

QUEENS GRANT RECREATION ASSN, INC

Profit & Loss

Accrual Basis

May 2019

	May 19
Ordinary Income/Expense	
Expense	
Annual Meeting Expense	478.56
Gas Service	271.17
Insurance Expense	
Executive Liability	156.33
General Liability	224.38
Property (including Wind & Hail	781.40
Umbrella Liability	178.25
Workers Comp	0.00
Total Insurance Expense	1,340.36
Internet Expense	195.00
Ken Darr	200.00
Landscaping Contract	2,384.87
Misc. Administrative Expense	5.00
Professional Fees	
Legal Fees	3,823.70
Tax Return Services	475.00
Total Professional Fees	4,298.70
Property Management Fees	600.00
Telephone Expense	406.36
Trash Removal	700.00
Utilities	
Electric	
Club House	138.91
Dock	18.19
Office	81.49
WWTP	360.53
Total Electric	599.12
Water	4,843.40
Total Utilities	5,442.52
WWTP Maintenance/Spare Parts	4,192.56
WWTP Operator Expense	1,700.00
WWTP Testing	1,896.50
Total Expense	24,111.60
Net Ordinary Income	-24,111.60
Net Income	-24,111.60

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QUEENS GRANT RECREATION ASSN, INC
Reconciliation Summary
BB&T Operating, Period Ending 05/31/2019

	May 31, 19
Beginning Balance	38,000.00
Cleared Transactions	
Checks and Payments - 15 items	-30,797.45
Deposits and Credits - 2 items	61,070.00
Total Cleared Transactions	30,272.55
Cleared Balance	<u>68,272.55</u>
Uncleared Transactions	
Checks and Payments - 8 items	-7,079.27
Total Uncleared Transactions	-7,079.27
Register Balance as of 05/31/2019	<u>61,193.28</u>
Ending Balance	61,193.28