

Queens Grant Recreation Association
2019 Budget 7 Months June-December

General Assessments
\$750 Per Quarter

Vacant Lot Assessments
\$750 Per Quarter

Homes	98
VACANT LOTS	11

INCOME

General Assessments	\$220,500
Owner Assessments (Vacant Lots)	\$24,750

TOTAL INCOME	\$245,250
LESS: PROVISION FOR RESERVES	\$0

TOTAL OPERATIONS INCOME	<u>\$245,250</u>
-------------------------	------------------

EXPENSES - BUILDINGS AND GROUNDS

Electricity	\$6,300
Gas Service	\$2,100
Gate/Entry Maintenance	\$1,400
Irrigation System Maintenance	\$1,400
Landscape Contract	\$16,436
Building Maintenance	\$3,500
WWTP Operator Salary	\$12,320
WWTP Testing	\$7,000
WWTP Maintenance/Spare Parts	\$4,000
Site Operations Supervisor (FT)	\$0
Ken Darr	\$1,400
WWTP Annual Permit	\$1,300
WWTP Engineering	\$3,000
Pest Control	\$480
Pest Control Annual Termite Inspection	\$0
WWTP Meythl Alcohol	\$950
Pool Service Contract	\$10,430
ClubHouse Cleaning	\$1,000
Trash Removal	\$18,760
Community Water @109	\$41,279

TOTAL BUILDINGS & GROUNDS EXP	\$133,055
-------------------------------	-----------

EXPENSES - ADMINISTRATIVE

Queens Grant Recreation Association
2019 Budget 7 Months June-December

Accounting Expense	\$4,200
Insurance Expense	\$45,700
Management Services other than Accounting	\$800
Misc. Administrative Expense	\$315
Office Supplies Expense	\$315
Website Expenses	\$1,015
Postage	\$315
Cell Phones	\$700
Internet Expense	\$1,400
Telephone / Land Lines	\$1,400
Legal Expenses	\$8,500
Annual Meeting Expenses	\$0
Payroll Tax Expense	\$0
 TOTAL ADMINISTRATIVE EXPENSE	 \$64,660
 TOTAL EXPENSES	 <u>\$197,715</u>
 NET INCOME/(LOSS)	 <u>\$47,535</u>
 RESERVES FUNDING	 \$0
 CAPITAL RESERVES FUNDED:	
Insurance / Deductable	\$0
Clubhouse	\$0
Road Repairs	\$0
Entry/Exit Capital Expenses	\$0
Grounds (Pool, Fencing,Etc)	\$0
Community Bulkhead	\$0
WWTP	\$0
General Reserve - Funded	\$0
	\$0
TOTAL RESERVE FUNDING	\$0