QUEENS GRANT RECREATION ASSOCIATION

March 11, 19

Insurance Company

926 N Anderson Blvd Topsail Beach, , NC ZIP 28445

To Whom it May Concern:

On January 19, 2019 our community's recreation association (Queens Grant Recreation Association) voted to levy an assessment to all unit owners. This assessment is for storm damage from Hurricane Florence and capital improvement projects in our community. Below is a list of the storm damage items that are part of the assessment along with their estimated cost.

- 1. Pool Fence \$5588
- 2. WWTP Fence. \$4700
- 3. Pool Repairs \$9500
- 4. Seawall Repair. \$763000
- 5. Landscape Repair \$46152
- 6. Community Gate. \$9104
- 7. Clubhouse \$100000

The cost of the repairs, were divided evenly among all 109 unit owners.

Regards,

Queens Grant Recreation Association