0893 Queens Grant Soundside Association
GENERAL LEDGER - BALANCE SHEET
03/31/2018

c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

	YEAR-TO-DATE
ASSETS	
Cash - Checking	63,541.97
Cash - Reserves	33,861.73
TOTAL ASSETS	97,403.70
LIABILITIES & EQUITY	
General Reserves	26,144.09
Working Capital Reserves	7,589.64
Townhome Building Reserves	93.84
Reserve Cash/Money Mkt. Interest Income	34.16
Retained Earnings	6,718.42
Current Earnings/Loss	56,823.55
TOTAL LIABILITIES & EQUITY	97,403.70

0893 Queens Grant Soundside Association
GENERAL LEDGER - PROFIT & LOSS
03/31/2018

c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
INCOME							
General Assessments	11,842.63	39,698	(27,855.37)	160,692.23	158,793	1,899.23	151,320
Insurance Reimbursement	0.00	0	0.00	1,104.00	0	1,104.00	0
Late Fee Income	80.00	0	80.00	425.00	0	425.00	0
Interest Income - Operating	9.68	0	9.68	53.98	0	53.98	0
Builder Assessments	1,425.00	1,856	(431.00)	7,486.66	7,425	61.66	7,425
Special Assessments	0.00	0	0.00	3,357.85	0	3,357.85	0
Insurance Assessment	96.42	0	96.42	109,282.12	87,000	22,282.12	87,000
TOTAL INCOME	13,453.73	41,554	(28,100.27)	282,401.84	253,218	29,183.84	245,745
LESS: PROVISION FOR RESERVES	0.00	0	0.00	(25,094.16)	0	(25,094.16)	(565)
LESS: PROVISION FOR TOWNHOME RESERVES	0.00	0	0.00	(93.84)	0	(93.84)	(563)
TOTAL OPERATIONS INCOME	13,453.73	41,554	(28,100.27)	257,213.84	253,218	3,995.84	244,617
EXPENSES - BUILDINGS AND GROUNDS							
Electricity	162.01	150	(12.01)	1,406.94	1,500	93.06	1,800
Irrigation System	0.00	0	0.00	330.00	2,000	1,670.00	2,000
Landscape Contract	0.00	1,900	1,900.00	20,206.76	19,000	(1,206.76)	22,800
Landscape Supplies	0.00	0	0.00	0.00	800	800.00	800
Miscellaneous-Maint./Repairs/Supplies	0.00	50	50.00	0.00	500	500.00	600
Pest Control	(55.00)	0	55.00	0.00	0	0.00	0
Trash Removal	780.79	650	(130.79)	11,353.79	5,300	(6,053.79)	6,600
Water / Sewer	0.00	0	0.00	2,881.01	15,000	12,118.99	20,000
TOTAL BUILDINGS & GROUNDS EXPENSE	887.80	2,750	1,862.20	36,178.50	44,100	7,921.50	54,600
EXPENSES - TOWNHOME BUILDINGS & GROUNDS							
Townhome Building Repairs	0.00	250	250.00	1,401.00	2,500	1,099.00	1,250
Townhome Pressure Washing	11,300.00	0	(11,300.00)	11,300.00	0	(11,300.00)	4,000
Townhome Pest Control	55.00	200	145.00	2,430.00	2,000	(430.00)	1,000
TOTAL TOWNHOME BUILDINGS & GROUNDS	11,355.00	450	(10,905.00)	15,131.00	4,500	(10,631.00)	6,250
EXPENSES - ADMINISTRATIVE							
Accounting Expense	0.00	0	0.00	250.00	250	0.00	250
Cable Television	0.00	1,250	1,250.00	13,749.35	12,500	(1,249.35)	15,000
Insurance Expense	2,114.88	0	(2,114.88)	50,445.24	0	(50,445.24)	87,000
Late Fees to Mgt. Co.	25.00	0	(25.00)	212.50	0	(212.50)	0
Legal Expense	0.00	250	250.00	1,650.00	1,000	(650.00)	1,000
Management Fees	500.00	500	0.00	5,000.00	5,000	0.00	6,000
Misc. Administrative Expense	0.00	50	50.00	420.00	500	80.00	600
Office Supplies Expense	24.13	15	(9.13)	529.60	150	(379.60)	180
Postage	6.59	15	8.41	321.70	150	(171.70)	180
Taxes	0.00	0	0.00	(555.00)	0	555.00	0
Master Association Dues	0.00	19,447	19,447.00	77,057.40	77,788	730.60	77,788
TOTAL ADMINISTRATIVE EXPENSE	2,670.60	21,527	18,856.40	149,080.79	97,338	(51,742.79)	187,998
TOTAL EXPENSES	14,913.40	24,727	9,813.60	200,390.29	145,938	(54,452.29)	248,848
NET INCOME/(LOSS)	(1,459.67)	16,827	(18,286.67)	56,823.55	107,280	(50,456.45)	(4,231)

0893 Queens Grant Soundside Association
GENERAL LEDGER - RESERVES STATEMENT
03/31/2018

c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
RESERVES FUNDING							
CAPITAL RESERVES FUNDED:							
Working Capital Reserve-Funded	0.00	0	0.00	5,529.57	0	5,529.57	0
General Reserve-Funded	0.00	0	0.00	25,094.16	0	25,094.16	565
Townhome Building Reserve-Funded	0.00	0	0.00	93.84	0	93.84	563
Reserve (Cash/Money Mkt.) Interest Inc.	14.31	0	14.31	34.16	0	34.16	0
TOTAL RESERVE FUNDING	14.31	0	14.31	30,751.73	0	30,751.73	1,128
SURPLUS (DEFICIT) CARRIED FWD	14.31	0	14.31	30,751.73	0	30,751.73	1,128