

c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

YEAR-TO-DATE

ASSETS

Cash - Checking	69,804.79
Cash - Reserves	<u>32,936.25</u>
TOTAL ASSETS	<u><u>102,741.04</u></u>

LIABILITIES & EQUITY

General Reserves	26,097.01
Working Capital Reserves	6,772.47
Townhome Building Reserves	46.92
Reserve Cash/Money Mkt. Interest Income	19.85
Retained Earnings	6,718.42
Current Earnings/Loss	<u>63,086.37</u>
TOTAL LIABILITIES & EQUITY	<u><u>102,741.04</u></u>

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	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
INCOME							
General Assessments	8,138.66	0	8,138.66	148,638.82	119,095	29,543.82	151,320
Late Fee Income	60.00	0	60.00	375.00	0	375.00	0
Interest Income - Operating	0.00	0	0.00	44.30	0	44.30	0
Builder Assessments	0.00	0	0.00	5,911.66	5,569	342.66	7,425
Special Assessments	0.00	0	0.00	3,377.85	0	3,377.85	0
Insurance Assessment	1,679.05	0	1,679.05	105,545.52	87,000	18,545.52	87,000
TOTAL INCOME	9,877.71	0	9,877.71	263,893.15	211,664	52,229.15	245,745
LESS: PROVISION FOR RESERVES	(47.08)	0	(47.08)	(25,047.08)	0	(25,047.08)	(565)
LESS: PROVISION FOR TOWNHOME RESERVES	(46.92)	0	(46.92)	(46.92)	0	(46.92)	(563)
TOTAL OPERATIONS INCOME	9,783.71	0	9,783.71	238,799.15	211,664	27,135.15	244,617
EXPENSES - BUILDINGS AND GROUNDS							
Electricity	0.00	150	150.00	1,220.91	1,200	(20.91)	1,800
Irrigation System	0.00	0	0.00	330.00	0	(330.00)	2,000
Landscape Contract	3,612.68	1,900	(1,712.68)	16,594.08	15,200	(1,394.08)	22,800
Landscape Supplies	0.00	0	0.00	0.00	400	400.00	800
Miscellaneous-Maint./Repairs/Supplies	0.00	50	50.00	0.00	400	400.00	600
Trash Removal	960.75	450	(510.75)	10,506.02	4,200	(6,306.02)	6,600
Water / Sewer	0.00	0	0.00	2,881.01	10,000	7,118.99	20,000
TOTAL BUILDINGS & GROUNDS EXPENSE	4,573.43	2,550	(2,023.43)	31,532.02	31,400	(132.02)	54,600
EXPENSES - TOWNHOME BUILDINGS & GROUNDS							
Townhome Building Repairs	0.00	250	250.00	768.00	2,000	1,232.00	1,250
Townhome Pressure Washing	0.00	0	0.00	0.00	0	0.00	4,000
Townhome Pest Control	0.00	200	200.00	2,375.00	1,600	(775.00)	1,000
TOTAL TOWNHOME BUILDINGS & GROUNDS	0.00	450	450.00	3,143.00	3,600	457.00	6,250
EXPENSES - ADMINISTRATIVE							
Accounting Expense	0.00	0	0.00	250.00	250	0.00	250
Cable Television	1,548.49	1,250	(298.49)	11,467.77	10,000	(1,467.77)	15,000
Insurance Expense	7,751.61	0	(7,751.61)	45,366.75	0	(45,366.75)	87,000
Late Fees to Mgt. Co.	30.00	0	(30.00)	187.50	0	(187.50)	0
Legal Expense	0.00	0	0.00	1,650.00	750	(900.00)	1,000
Management Fees	500.00	500	0.00	4,000.00	4,000	0.00	6,000
Misc. Administrative Expense	0.00	50	50.00	320.00	400	80.00	600
Office Supplies Expense	72.75	15	(57.75)	460.99	120	(340.99)	180
Postage	7.54	15	7.46	277.35	120	(157.35)	180
Master Association Dues	0.00	0	0.00	77,057.40	58,341	(18,716.40)	77,788
TOTAL ADMINISTRATIVE EXPENSE	9,910.39	1,830	(8,080.39)	141,037.76	73,981	(67,056.76)	187,998
TOTAL EXPENSES	14,483.82	4,830	(9,653.82)	175,712.78	108,981	(66,731.78)	248,848
NET INCOME/(LOSS)	(4,700.11)	(4,830)	129.89	63,086.37	102,683	(39,596.63)	(4,231)

02/16/2018
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0893 Queens Grant Soundside Association
GENERAL LEDGER - RESERVES STATEMENT
01/31/2018

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	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
RESERVES FUNDING							
CAPITAL RESERVES FUNDED:							
Working Capital Reserve-Funded	1,626.36	0	1,626.36	4,712.40	0	4,712.40	0
General Reserve-Funded	47.08	0	47.08	25,047.08	0	25,047.08	565
Townhome Building Reserve-Funded	46.92	0	46.92	46.92	0	46.92	563
Reserve (Cash/Money Mkt.) Interest Inc.	0.00	0	0.00	19.85	0	19.85	0
TOTAL RESERVE FUNDING	1,720.36	0	1,720.36	29,826.25	0	29,826.25	1,128
SURPLUS (DEFICIT) CARRIED FWD	1,720.36	0	1,720.36	29,826.25	0	29,826.25	1,128